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## **HONBRIDGE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8137)**

### **VOLUNTARY ANNOUNCEMENT UPDATE ON THE INITIAL CLOSING OF THE INVESTMENT IN LUOKUNG**

Reference is made to the announcement issued by Honbridge Holdings Limited (the “**Company**”) dated 16 January 2019 in relation to the securities purchase agreement entered into between the Company and Luokung Technology Corp. (the “**Luokung**”) (NASDAQ stock symbol: LKCO) on the same day (the “**Securities Purchase Agreement**”) in relation to the purchase of 2,000,000 ordinary shares of Luokung (the “**Ordinary Shares**”) for an aggregate consideration of USD 12 million.

The board of directors of the Company is pleased to announce that all of the conditions precedent to the initial closing set out in the Securities Purchase Agreement have been satisfied. For the completion of initial closing, the Company has settled USD 6 million and Luokung has issued 1,000,000 Ordinary Shares to the Company. Further announcement(s) in respect of the subsequent closing (if applicable) will be made by the Company to keep the Shareholders informed about the development of investment in Luokung.

By Order of the Board of  
**Honbridge Holdings Limited**  
**YEUNG Ho Ming**  
*Company Secretary*

Hong Kong, 21 January 2019

*As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Jian and Mr. Liu Wei, William as executive Directors; Mr. Ang Siu Lun, Lawrence and Mr. Yan Weimin as non-executive Directors and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive Directors.*