

## 【PRESS RELEASE】

### **HONBRIDGE SIGNED A LETTER OF INTENT FOR INVESTMENT WITH LUOKUNG TECHNOLOGY CORP.**

(Hong Kong, 20 November 2018) Honbridge Holdings Limited ("Honbridge" / the "Company") (HKEx Code: 8137) signed a letter of intent for investment with Luokung Technology Corp. ("Luokung") on 19 November 2018 which the Company intended to invest and Luokung intended to issue new shares to the Company.

Luokung is one of the world's leading companies in spatial-temporal big data technology, a leading interactive location-based data services ("LBS") company in China, and a pioneer of the railway Wi-Fi market in China.

Luokung 100% owns the SuperEngine brand, its processing and transmitting capability of spatial-temporal data is a thousand times more efficient than other companies in the industry, relying on its spatial-temporal big data internet of things ("IoT") neural network, which was established by SuperEngine through its world first spatial-temporal cloud indexing technology, and also relying on its world leading vector data processing and algorithm technology in querying, retrieving, transmitting and rendering graphical information from massive date of high definition map ("HD map") and three-dimensional map ("3D Map"), allowing TB sized data to be released in seconds. SuperEngine's world first non-slicing, full-vector and full-function mobile internet map, established a platform for location interactive services, and continuous self-optimisation through artificial intelligence ("AI") and machine learning.

Those technologies are important foundation and basic facility for smart cars, smart transportation, intelligent city, IoTs, AI, edge computing and other related fields. The global market potential is estimated to be over US\$40 billion for LBS only. SuperEngine is also providing services on satellite remote sensing graphics processing, Bei Dou navigation system (北斗導航系統) application, real-time monitoring of land and resources, etc.

All of SuperEngine's products and technologies are based on self-owned intellectual property rights, and it has several patents registered in countries and regions in China, America, Japan and Europe.

Luokung is also one of the leading mobile service and technology providers of long-distance travel data and a pioneer of the railway Wi-Fi market in China. It owns a mobile app named



Address: Unit 5402, 54/F., Central Plaza, 18 Harbour Road,  
Wanchai, Hong Kong  
Tel: (852) 2879 8888 Fax: (852) 2827 8233  
Website: www.8137.hk

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LuoKung, an app for location-based interaction services, and also, it provides software development kit (“SDK”) embedded services to third party mobile application providers based on its full-vector and non-slicing mobile internet map. The exclusive High-speed train Wi-Fi operator in China, China Railway Gencent Technology Co., Ltd, has embedded Luokung’s SDK in its mobile app named Handheld High-speed Train (掌上高鐵), to provide LBS for its users, Handheld High-speed Train app is estimated to cover more than 1.5 billion passenger times each year in the coming two to three years.

Autonomous driving, smart commuting, etc. will be a common direction of development for the automobile industry globally and will gradually become popular in the consumer market and may eventually installed into most of the automobiles. Invest into Luokung enable the Company to seize this historic opportunity to create value for the shareholders. If the Possible Investment is completed, the Company may co-operate with Luokung in the area of autonomous driving, smart commuting, etc., mutually help each other to build up the eco-system and service.

### Enquiries

Honbridge Holdings Limited

Mr. William Liu

Tel: +852 2879 8888

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