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**HONBRIDGE HOLDINGS LIMITED**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 8137)

**POSITIVE PROFIT ALERT**

This announcement is made by Honbridge Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the currently available information which includes, but without limitation to, the unaudited management accounts of the Group, the Group is expected to record approximately HK\$230 million (over 1,200% increase) revenue for the year ended 31 December 2018 as compared to the approximately HK\$17 million revenue for the year ended 31 December 2017 because of the commencement of mass production of the new Zhejiang Forever New Energy lithium-ion battery project. Although the lithium-ion battery business was still in a loss position, as compared to the year ended 31 December 2017, increase in profit attributable to owners of the Company for the year ended 31 December 2018 is expected. The significant profit was mainly attributable to the increase in the fair value of the exploration and evaluation assets in relation to the Sul Americana de Metais S.A. (“**SAM**”) project preliminarily due to the substantial decrease in the forecast capital expenditure (CAPEX) and increase in forecast selling price of the iron concentrate products which led to a significant reverse of impairment of exploration and evaluation assets for the year ended 31 December 2018. The reverse of impairment was partially set-off by the impairment loss on the loan receivables in relation to the loan to Cloudrider

Limited and the impairment loss on the trade receivables in relation to the Shandong lithium-ion battery project for the year ended 31 December 2018.

The information contained in this announcement is based on a preliminary assessment made by the management of the Company on the unaudited management accounts and the information currently available. The information in this announcement has not been reviewed by the auditors of the Company or the audit committee of the Board and the actual results of the Group for the year may differ from the information disclosed herein.

Investors are advised to read the announcement expected to be released by the Company on 25 March 2019 in respect of the final results for the year ended 31 December 2018.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
Honbridge Holdings Limited  
**YEUNG Ho Ming**  
Company Secretary

Hong Kong, 18 March 2019

*As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Jian and Mr. Liu Wei, William as executive directors; Mr. Ang Siu Lun, Lawrence and Mr. Yan Weimin as non-executive directors and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.8137.hk](http://www.8137.hk).*