



地址: 香港灣仔港灣道23號匯豐中心27樓2703室
電話: (852)28798888 傳真: (852)28278233 網址: www.8137.hk
Add: Suite 2703, 27/F, Great Eagle Centre, 23 Harbour Road, Wanchai, Hong Kong
Tel: (852)28798888 Fax: (852)28278233 Website: www.8137.hk

[Press Release]

HONBRIDGE HOLDINGS LIMITED

All proposed resolutions on Share Transfer, its Supplemental Agreement and Subscription Agreement were duly passed

(Hong Kong, 20th May 2008) – Honbridge Holdings Limited (“Honbridge Holdings” / “The Company”) (stockcode: 8137) is pleased to announce on the Extraordinary General Meeting (EGM) held today that all proposed resolutions in respect of the Share Transfer Agreement, its Supplemental Agreement and the Subscription Agreement were duly passed. The Independent Shareholders holding in aggregate 2,633,104,000 Shares, representing approximately 77.16% of the existing issued share capital of the Company, were present at the EGM, in person or by proxy, to vote for or against the proposed resolutions at the EGM. The two resolutions got 100% support from the shareholders. There were no negative votes.

Mr. He Xuechu, chairman of Honbridge Holdings said, ‘We would like to thank for the support of all the shareholders in realizing our cooperation with Kailun Photovoltaic Materials Limited (Kailun PV). Kailun PV engages in research, development, refining and production of high purity silicon raw materials and products for solar photovoltaic cell in China.’

Kailun PV dedicates in research and development and production of solar cell silicon photovoltaic materials with high purity and solar cell silicon. It has achieved a breakthrough over the conventional boron removal technology applied to 4N (99.99%) silicon at the present stage that the purity of the silicon reaches up to 5N (99.999%) or above with metallurgical method. The new products passed the interim tests and have been successfully launched to the market in small scale whilst Kailun PV is ready to order the equipment for mass production. Kailun PV is now focusing on the research and development of the phosphorous removal technology and the purity of silicon will reach 6N (99.9999%) or above, i.e. the solar photovoltaic silicon, once achieved.



地址: 香港灣仔港灣道23號鳳祥中心27樓2703室
電話: (852)28798888 傳真: (852)28278233 網址: www.8137.hk
Add: Suite 2703, 27/F, Great Eagle Centre, 23 Harbour Road, Wanchai, Hong Kong
Tel: (852)28798888 Fax: (852)28278233 Website: www.8137.hk

Honbridge Holdings would inject US\$8 million to Kailun PV through Divine Mission Holdings Limited for the principal purposes of construction of 5N production facilities and research and development of 6N products.

Honbridge Holdings has become the first Hong Kong listed company investing in solar photovoltaic silicon upon the completion of obtaining the controlling equity interest of Kailun PV by this very acquisition and capital injection.

About Honbridge Holdings Limited (Stock Code: 8137)

Honbridge Holdings (Stock Code: 8137) was listed in HK GEM board on 8 January 2002.

On 16 October 2007, Hong Bridge Capital Limited, wholly and solely owned by Mr. He Xuechu, has become the new major shareholder of the Company by subscription of substantial new shares and convertible notes. Simultaneously, The Company also reorganized the magazine publication business by disposing a few loss-making publications.

Besides continuous operation of existing publication business, the Company is expecting to explore new investment and cooperation opportunities by stepping into new business spheres such as energy and resources.

Mr. He Xuechu, the controlling shareholder and the Chairman of the Company, has tremendous experience in investment and business management. The team led by Mr. He is famous for exploration of and investment in projects with great potential and rapid growth. Mr. He has restructured many listed Hong Kong-based companies and become the major shareholder and the Chairman of the Board. In 2001, Mr. He restructured Fourseas.com (0755), a company making loss for a consecutive five years, and introduced property business to the company, which was later renamed as Shanghai Zendai Property Limited (0755). After business restructure, the profit of the company was growing rapidly, from HK\$12 million in 2002 to HK\$300 million in 2007, gaining nearly 26 times in five years. In 2002, Mr. He restructured South China I&T (0175), another company making loss for a consecutive five years, and introduced a people owned automobile enterprise to the company, which was later renamed Geely Automobile Holdings Limited (0175). After business



地址: 香港灣仔港灣道23號鳳凰中心27樓2703室
電話: (852)28798888 傳真: (852)28278233 網址: www.8137.hk
Add: Suite 2703, 27/F, Great Eagle Centre, 23 Harbour Road, Wanchai, Hong Kong
Tel: (852)28798888 Fax: (852)28278233 Website: www.8137.hk

restructure, the profit of the company was shooting from HK\$58 million in 2003 to HK\$210 million in 2006, gaining 4 times in three years.

Company Website: www.8137.hk

For media enquiries:

Honbridge Holdings Limited (Stock Code: 8137)

Mr. William Liu:

Tel: 2879 8813 / 9197 8046

~End~