

[Press Release]

HONBRIDGE HOLDINGS LIMITED THE DISPOSAL OF PUBLICATION BUSINESS

(Hong Kong, 31 January 2011) Honbridge Holdings Limited (“Honbridge”/the “Company”(HKEx stock code: 8137) has announced that to sell its publication business at a consideration of HK \$ 1,000,000 to an independent third party.

According to the spokesman of the Company, the management of the company can concentrate on the mining projects in South America after the disposal.

The Company has also announced that the subsidiary in Mexico has already cooperated with the enterprises and identified iron ore storage centre near the Manzanillo port in order to acquire high grade iron ores from surrounding iron mines, which will be further cracked and processed. After testing the grading, the products will be shipped to the steel and iron enterprises or iron ores trading companies. Trial run will commence at the storage centre in the near future. Maximum processing capacity is up to 2,000,000 tonnes per annum after the commencement of full operation. The Group is also seeking smaller scale iron ores leasing and mining sub-contract opportunities for the storage area.

Furthermore, the company has announced the latest development of the SAM Iron Mine project in Brazil. The intensive drilling program of SAM Iron Mine Project on Block 8 has already completed on 21 January 2011.

According to the spokesman of the company, the development of the iron ore processing trading business will enable the Group to establish an extensive connection with the steel production enterprises before the commencement of production of SAM and bring in cash flow and benefits to the Company. The development of the SAM Iron Mine project is encouraging. The management of the Company will put every effort to build a highly efficient, highly effective and highly environmental friendly iron ore project within the original expected timetable.

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For details, please refer to the following websites:

HKExnews:

http://www.hkexnews.hk/listedco/listconews/gem/20110131/GLN20110131052_C.PDF

Honbridge website:

www.8137.hk

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