

【 Press Release 】

Honbridge Holdings Limited Latest Development of the Brazil SAM Project SAM Has Officially Submitted the Environmental Impact Assessment

(Hong Kong, 4th Jul, 2012) – SAM has submitted the Environmental Impact Assessment (EIA) to relevant Brazilian government departments on 3 July 2012. The EIA covers the mining area in Block 8, beneficiation plant, and the slurry pipelines from the beneficiation plant to the port

The EIA has been carried out by SAM and experts which appointed by SAM for almost two years, and completed with a report of approximately 8,700 pages. The report covers a comprehensive investigation on the impact to the natural environment such as water, soil, air, vibration, noise, dust, etc.; flora and fauna ecological environment including the impact to flying mammals and mammals on the ground, birds, reptiles and amphibians, insects, fish, aquatic organisms; and social economic environment. The report also provides some compromising and compensative solutions.

According to the relevant mining regulations of the Federative Republic of Brazil, submission for the EIA is a prerequisite of obtaining a Preliminary Environmental License (Licença Prévia) (LP). This is another milestone of the Project after obtaining the approval from the Brazil Mining Department for the final geological exploration report on 7 March 2012 and a water usage right for 20 years which was granted by the Brazil Water Department in March 2012.

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