

## 【Press Release】

### Honbridge Holdings Limited Announced 2013 Annual Results with a Profit of 9.18 billion Hong Kong dollars

(Hong Kong, 26<sup>th</sup> Mar, 2014) – Honbridge Holdings Limited ("Honbridge Group" / the "Group") (Stock Code: 8137) announced audited results for the year ended 2013. The annual profit was approximately HK\$9.18 billion, equivalent to HK\$1.51 earnings per share. The profit for the period was mainly due to the Closing of the acquisition of Brazilian iron ore project company Sul Americana de Metais S.A. ("SAM"), of which the Group acquire a 99.99% interest, and resulting in a substantial gain on bargain purchase of approximately HK\$9.28 billion. The net assets of the Group increased to approximately HK \$7.8 billion, equivalent to HK\$1.26 net assets value per share.

Honbridge Group is committed to the development of Brazilian SAM, the large-scale iron ore project in the State of Minas Gerais and State of Bahia which has substantial iron ore reserves. Honbridge Group is developing Block 8 into a project with annual output of 25 million tons iron concentrate with grading no less than 65%.

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