

## 【Press Release】

### **Honbridge Holdings Limited announced a Possible Acquisition of an Electric Vehicle Power System Company**

(Hong Kong, 26<sup>th</sup> August, 2014) — Honbridge Holdings Limited (the “Company”/ “Honbridge”) announced that the Company has started an acquisition negotiation with shareholders of a company.

The Target Company is principally engaged in the research and development, manufacture and sale of electric vehicle power system as well as provides electric vehicle integration solution for automobile manufacturers. The products of the Target Company include high power motors, inverters, high power chargers, energy regeneration system, vehicle control module and battery management system. The Target Company has a number of patented technologies (and a few pending patents) and the reliability of its advanced technology has been validated by a numbers of leading automobile manufacturers worldwide. The research and development headquarter of the Target Company is located in North America and a mass production facility which is under construction will be located in China.

The spokesperson of Honbridge said, “The Target Company which possesses of advanced technologies, mature products is in a key moment of mass production preparation. The Target Company has a strong complementary effect with Shandong Forever New Energy lithium-ion battery project which is under acquisition by the Company. If an agreement can be reached and the Possible Acquisition can be completed successfully, the Company will possess three core technologies of electric vehicles: battery, motor and electric control which the Company can provide complete electric vehicle system to automobile manufacturer and have the ability to develop electric vehicles.”

## 【Press Release】

Except the Target Company, the Company is also identifying and analysing more than one company which is engaged in electric vehicle development and manufacture.

The spokesperson of Honbridge concluded, “As a main direction of new energy vehicles development, electric vehicles are starting to enter the consumer market and will gradually increase its market share and may eventually replace the vast majority of conventional cars. Entering the field of electric vehicles will enable the Company to seize this historic opportunity to create value for shareholders.”

*~End~*

**For enquiries:**  
Honbridge Holdings Limited  
Mr. Yeung Ho Ming, Alvin  
Tel: +852 2879 8888