

【 Press Release 】

Honbridge Holdings Limited Announced the Successful Completion of the Two Fund-raising Activities — Issue and Placement of New Shares

(Hong Kong, 30 June, 2015) — Honbridge Holdings Limited (“Honbridge”/ “the Company”) (SEHK: 8137) announced that the Company has completed the placement of 754,000,000 new shares through the underwriter ABCI Securities Limited today, with a net proceeds of approximately HKD836.7 million. Together with the issuance of 446,000,000 new shares to Shagang International (Hong Kong) Limited with a net proceeds of approximately HKD499.3 million on 19 June, 2015, the above two fundraising activities have involved an issuance of 1,200,000,000 new shares with total net proceeds of HKD1,336 million. Among them, HKD950 million will be invested into the new energy automotive-related business, HKD200 million will be used as the preliminary-work expenses of the iron ore project in Brazil, and the remaining HKD186 million (approximately) will be used as working capital or/and the supplementary funding to the two investments mentioned above.

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