

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**HONBRIDGE HOLDINGS LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
 (Stock code: 8137)

**RESULTS OF THE EGM IN RELATION TO A VERY SUBSTANTIAL ACQUISITION**

The Board is pleased to announce that at the EGM held on Monday, 15 March 2010, all resolutions as set out in the notice of EGM dated 24 February 2010 were duly passed.

Reference is made to the announcement of the Company dated 12 November 2009 and the circular (“Circular”) dated 24 February 2010 in respect of, among other things, the Equity Transfer Agreement. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

**RESULTS OF THE EGM**

The Board is pleased to announce that at the EGM held on Monday, 15 March 2010, all resolutions set out in the notice of EGM dated 24 February 2010 were duly passed. The Company’s share registrar, Union Registrars Limited, was appointed as the scrutineer of the vote-taking at the EGM.

As at the date of the EGM, the total number of Shares in issue was 5,513,883,716. Mr. HE Xuechu, the Chairman of the Company who held 4,095,000,000 Shares (representing approximately 74.27% of the entire issued share capital of the Company) as at the date of the EGM, had abstained from voting at the EGM for the resolution number 2 proposed at the EGM. The remaining 1,418,883,716 Shares were held by Shareholders who were entitled to attend and vote for or against the resolution number 2 and all holders of the 5,513,883,716 Shares were entitled to attend and vote for or against all other resolutions at the EGM. Shareholders holding in aggregate of 4,006,835,715 Shares, representing approximately 72.67% of the existing issued share capital of the Company, were present at the EGM in person to vote for or against resolutions at the EGM.

The full text of the resolutions proposed at the EGM was set out in the notice of the EGM dated 24 February 2010, a copy of which is set out in the Circular. The poll results of the resolutions are as follows:

Ordinary Resolutions proposed at the EGM		Number of votes cast and approximate percentage of total number of votes cast		Total Number of votes cast
		For	Against	
1.	(a) To approve, confirm and ratify the Equity Transfer Agreement;	4,006,835,715 (100%)	0 (0%)	4,006,835,715
	(b) To approve the allotment and issue of 600,000,000 Shares of HK\$0.001 each at an issue price of HK\$0.80 per Share to BPL in accordance with the Equity Transfer Agreement;	4,006,835,715 (100%)	0 (0%)	4,006,835,175

	(c) To approve the issue of the zero coupon HK\$400,000,000 irredeemable convertible note due in 2014 (the “CN”) by the Company to BPL in accordance with the Equity Transfer Agreement.	4,006,835,715 (100%)	0 (0%)	4,006,835,175
	(d) To approve the allotment and issue of 400,000,000 Shares of HK\$0.001 each upon the conversion of the CN in accordance with the Equity Transfer Agreement; and	4,006,835,715 (100%)	0 (0%)	4,006,835,175
	(e) To authorise the Directors to execute all documents incident to the Equity Transfer Agreement.	4,006,835,715 (100%)	0 (0%)	4,006,835,175
2.	To grant the New General Mandate authorising the Directors to allot and issue new shares of the Company.	909,715,715 (99.9868%)	120,000 (0.0132%)	909,835,715
3.	To refresh the New Scheme Mandate Limit of the Share Option Scheme.	4,006,835,715 (100%)	0 (0%)	4,006,835,175

As at the date of this announcement, the directors of the Company are as follows:

**Executive Directors:**

Mr. HE Xuechu (Chairman)  
Mr. LIU Wei, William (Chief Executive Officer)  
Mr. SHI Lixin

**Independent Non-Executive Directors:**

Mr. CHAN Chun Wai, Tony  
Mr. FOK Hon  
Mr. MA Gang

On behalf of the Board  
**Honbridge Holdings Limited**  
**LIU Wei, William**  
Director & CEO

Hong Kong, 15 March 2010

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of posting and on the Company’s website [www.8137.hk](http://www.8137.hk).*