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**HONBRIDGE HOLDINGS LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 8137)

**GRANT OF SHARE OPTIONS**

The announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Honbridge Holdings Limited (the “Company”) announces that on 6 May 2010, the Company granted 127,700,000 share options (the “Share Options”) to eligible participants (the “Grantees”), subject to their acceptance, under the share option scheme adopted by the Company on 20 December 2001.

A total of 127,700,000 Share Options were granted to the directors and other employees of the Company. Details of which are as follows:

<b>Grantees</b>	<b>Position/Capacity</b>	<b>Number of Share Options granted</b>
Mr. LIU Wei, William	Executive Director, Chief Executive Officer	30,000,000
Mr. SHI Lixin	Executive Director	20,000,000
Mr. YAN Weimin	Non-Executive Director	30,000,000
Mr. ANG Siu Lun, Lawrence	Non-Executive Director	15,000,000
Mr. CHAN Chun Wai, Tony	Independent Non-Executive Director	3,000,000
Mr. FOK Hon	Independent Non-Executive Director	3,000,000
Mr. MA Gang	Independent Non-Executive Director	3,000,000
Others	Employees	23,700,000
		<hr/> <b>127,700,000</b> <hr/>

The Share Options shall entitle the Grantees to subscribe for a total of 127,700,000 ordinary shares of HK\$0.001 each (the “Shares”) in the share capital of the Company.

A summary of the Share Options granted is set out below:

<b>Date of grant</b>	: 6 May 2010
<b>Exercise price of Share Options granted</b>	: HK\$2.60 per Share which is higher than the higher of (i) the closing price of HK\$2.13 per Share as stated in the Stock Exchange's daily quotations sheet on the date of grant (representing a premium of approximately 22%) and (ii) the average closing price of HK\$2.47 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the date of grant (representing a premium of approximately 5%)
<b>Number of Share Options granted</b>	: 127,700,000
<b>Closing price of the Shares on the date of grant</b>	: HK\$2.13
<b>Validity period of the Share Options</b>	: 6 May 2010 to 5 May 2018

The Share Options are subject to a vesting period and become exercisable in whole or in part in the following manner:

<b>From the date of grant</b>	<b>Exercisable percentage</b>
In the first year	Nil
In the second year	25%
After the second year	75%

In accordance with Rule 23.04 (1) of the GEM Listing Rules, the grant of the Share Options to each of the Executive Directors, Non-Executive Director and Independent Non-Executive Directors has been approved by the Independent Non-Executive Directors (excluding the Independent Non-Executive Director who is the grantee of the Share Options).

As at the date of this announcement, the Board comprises:

***Executive Director:***

Mr. HE Xuechu (*Chairman*)

Mr. LIU Wei, William (*Chief Executive Officer*)

Mr. SHI Lixin

***Non-Executive Director:***

Mr. Yan Weimin

Mr. Ang Siu Lun, Lawrence

***Independent Non-Executive Director:***

Mr. CHAN Chun Wai, Tony

Mr. FOK Hon

Mr. MA Gang

On behalf of the Board

**LIU Wei, William**

*Director and CEO*

Hong Kong, 6 May 2010

*This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the day of its posting and on the Company's website [www.8137.hk](http://www.8137.hk).*