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HONBRIDGE HOLDINGS LIMITED

(incorporated in the Cayman islands with limited liability)

(stock code : 8137)

VOLUNTARY ANNOUNCEMENT

This announcement is made by the Company on a voluntary basis to keep the Shareholders and potential investors of the Company informed of the latest business development of the Group.

Reference is made to the announcements of the Company dated 18 November 2009, 18 December 2009, 29 January 2010 and 3 March 2010 in relation to the entering into of the MOU by the Company with VNN in relation to the possible Acquisition. Reference is also made to the announcement of the Company (“**Announcement**”) dated 16 April 2010 regarding the entering into of the definitive Share Purchase Agreement in relation to the Acquisition between Lit Mining and VNN as the sellers, Esperanto and Mineral Ventures; Infinite Sky, as the buyer, New Trinity, and the Company. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Loan Agreement entered into by SAM as the borrower, the Company as the lender and Lit Quad, details of which are disclosed in the Announcement, was one of the Transaction Documents in connection with the Acquisition. After entering into the definitive Share Purchase Agreement and the Loan Agreement, the Company has remitted the first three installments of loans in aggregate of US\$ 15,870,000 to SAM on 19 April 2010 and 3 June 2010 according to the timetable of the Loan Agreement.

On 1 July 2010 (Brazil time), same parties of the Loan Agreement agreed to amend the Loan Agreement such that the disbursement date of the fourth installment, originally scheduled to occur 120 days from the date of the Loan Agreement in the amount of US\$5,050,000, shall be postponed to the earlier of:

- (i) the date that is the tenth Business Day following the delivery of a notice by SAM to the Company pursuant to the Loan Agreement requesting the disbursement of such US\$5,050,000 amount, and
- (ii) the 180th day from the date of the Loan Agreement.

Parties of the Loan Agreement came to this agreement as the cash amounts held by SAM are sufficient to make payments on the its current financial commitments.

On behalf of the Board
Honbridge Holdings Limited
LIU Wei
Director and CEO

Hong Kong, 7 July 2010

As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Wei, William and Mr. Shi Lixin as executive directors; Mr. Ang Siu Lun, Lawrence and Mr. Yan Weimin as non-executive directors and Mr. Chan Chun Wai, Tony, Mr. Fok Hon and Mr. Ma Gang as independent non-executive directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the “GEM Listing Rules” for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website www.8137.hk