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HONBRIDGE HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8137)

GRANT OF SHARE OPTIONS

The announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Honbridge Holdings Limited (the “Company”) announces that on 28 May 2012, the Company granted 21,000,000 share options (the “Share Options”) to eligible participants (the “Grantees”), subject to their acceptance, under the share option scheme adopted by the Company on 21 May 2012.

A total of 21,000,000 Share Options were granted to the directors and other employees of the Company. Details of which are as follows:

Grantees	Position/Capacity	Number of Share Options granted
Mr. LIU Wei, William	Executive Director, Chief Executive Officer	10,000,000
Mr. SHI Lixin	Executive Director	10,000,000
Others	Employees	1,000,000
		<hr/> 21,000,000 <hr/>

The Share Options shall entitle the Grantees to subscribe for a total of 21,000,000 ordinary shares of HK\$0.001 each (the “Shares”) in the share capital of the Company.

A summary of the Share Options granted is set out below:

Date of grant	: 28 May 2012
Exercise price of Share Options granted	: HK\$0.95 per Share which is higher than the higher of (i) the closing price of HK\$0.91 per Share as stated in the Stock Exchange’s daily quotations sheet on the date of grant (representing a premium of approximately 4.4%) and (ii) the average closing price of HK\$0.84 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the date of grant (representing a premium of approximately 13.1%)
Number of Share Options granted	: 21,000,000

Closing price of the Shares on the date of grant : HK\$0.91
Validity period of the Share Options : 28 May 2012 to 27 May 2020

The Share Options are exercisable in whole or in part from the date of grant of the Share Options.

In accordance with Rule 23.04 (1) of the GEM Listing Rules, the grant of the Share Options to each of the Executive Directors, Non-Executive Director and Independent Non-Executive Directors has been approved by the Independent Non-Executive Directors (excluding the Independent Non-Executive Director who is the grantee of the Share Options).

As at the date of this announcement, the Board comprises:

Executive Director:

Mr. HE Xuechu (*Chairman*)
Mr. LIU Wei, William (*Chief Executive Officer*)
Mr. SHI Lixin

Non-Executive Director:

Mr. Yan Weimin
Mr. Ang Siu Lun, Lawrence

Independent Non-Executive Director:

Mr. CHAN Chun Wai, Tony
Mr. FOK Hon
Mr. MA Gang

On behalf of the Board
LIU Wei, William
Director and CEO

Hong Kong, 28 May 2012

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the day of its posting and on the Company's website www.8137.hk.