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HONBRIDGE HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8137)

VOLUNTARY ANNOUNCEMENT
GRANT OF INSTALLATION LICENSE TO PORTO SUL

This announcement is made by Honbridge Holdings Limited (the “**Company**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company.

INSTALLATION LICENSE

Porto Sul, an iron ore port project located in Brazil, in which Sul Americana de Metais S.A. (“**SAM**”), the subsidiary of the Company, intends to participate, has already obtained the Installation License (“**LI**”) from the respective Brazilian government institute in September 2014. According to the latest development plan, Porto Sul consists of a private port as well as a public port owned by the government of the State of Bahia (“**Bahia Government**”) to transport iron ore, feed, soybeans, ethanol, fertilizer and other bulk cargo. The infrastructure of the project includes an on-shore area of approximately 1,224.9 hectares, a bridge of 3,500 meters long, a pier, a breakwater, a quarry and other facilities related to Porto Sul. SAM is currently working with local consortia to follow the issues after the grant of LI, which include the preliminary work prior to the port tender and participating in the negotiation of various terms and conditions with the Bahia Government.

SAM targets to produce 25 million tons, 65% plus grading iron ore concentrate annually in Phase 1 of the Vale do Rio Pardo Project (the “**Project**”). The Project includes mining, beneficiation and underground pipeline transport to the port. Having successfully obtained the permission to commence the construction of Porto Sul, the whole Project has achieved a significant progress.

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. HE Xuechu (Chairman)

Mr. LIU Wei, William (Chief Executive Officer)

Mr. SHI Lixin

Non-Executive Director:

Mr. YAN Weimin

Mr. ANG Siu Lun, Lawrence

Independent Non-Executive Director:

Mr. CHAN Chun Wai, Tony

Mr. FOK Hon

Mr. MA Gang

By Order of the Board
Honbridge Holdings Limited
YEUNG Ho Ming
Company Secretary

Hong Kong, 29 September 2014