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HONBRIDGE HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(stock code : 8137)

DISCLOSEABLE TRANSACTION COMPLETION OF FORMATION OF THE JOINT INVESTMENT PROJECT COMPANY

References are made to the announcements of the Company dated 26 October 2015 and 11 December 2015 (the “**Announcement(s)**”). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF FORMATION OF THE JOINT INVESTMENT PROJECT COMPANY

The Company is pleased to announce that Zhejiang Forever New Energy Company Limited (“**Zhejiang Forever New Energy**”) has been established on date of this announcement and is owned as to 49%, 48% and 3% by Honbridge Power, Shanghai Maple and Jiaying Jiale respectively as disclosed in the Announcement dated 11 December 2015. Business scope of Zhejiang Forever New Energy includes operation such as research and development, production, sales of lithium-ion battery and batteries system. It can produce approximately 1,500,000 kWh lithium-ion battery for new energy vehicles annually after completion of the construction of the production facilities.

Zhejiang Forever New Energy becomes an indirect non-wholly owned subsidiary of the Company and its financial performance and results will be consolidated into the results of the Company.

The Company will continue to develop new energy vehicle related business. The strategy is to conduct business consolidation by mergers and acquisitions globally in order to obtain the cutting-edge techniques and to integrate creativity, and to industrialize the production of new energy vehicles and related core components in the PRC, creating value for our shareholders.

By Order of the Board of
Honbridge Holdings Limited
YEUNG Ho Ming
Company Secretary

Hong Kong, 16 December 2015

As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Wei, William and Mr. Shi Li Xin as executive directors; Mr. Ang Siu Lun, Lawrence and Mr. Yan Weimin as non-executive directors and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.8137.hk.