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HONBRIDGE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8137)

MAJOR AND CONNECTED TRANSACTION CAPITAL CONTRIBUTION TO SHANDONG FOREVER NEW ENERGY AND DEEMED DISPOSAL

CAPITAL CONTRIBUTION AGREEMENT

The Board announces that, on 9 May 2016 (after trading hours), Triumphant Glory, a 90.68% owned subsidiary of the Company, entered into the Capital Contribution Agreement with Geely Auto and Jiaxing Jiale, whereby Geely Auto and Jiaxing Jiale have conditionally agreed to contribute capital into Shandong Forever New Energy, which is a direct wholly-owned subsidiary of Triumphant Glory as at the date of this announcement. According to the terms of the Capital Contribution Agreement, Geely Auto and Jiaxing Jiale shall contribute approximately US\$42.15 million and US\$2.62 million into Shandong Forever New Energy respectively. After the completion of the Capital Contribution, the registered capital of Shandong Forever New Energy will be increased from US\$10 million to approximately US\$20.41 million. Triumphant Glory, Geely Auto and Jiaxing Jiale will hold 49.0%, 48.0% and 3.0% equity interest in Shandong Forever New Energy, respectively.

JOINT INVESTMENT AGREEMENT

On the same day, Triumphant Glory, Geely Auto and Jiaxing Jiale also entered into the Joint Investment Agreement to govern the operation and management, and the rights and obligations of the shareholders of Shandong Forever New Energy. As Triumphant Glory will be able to appoint the majority of the directors to the board of directors of Shandong Forever New Energy pursuant to the Joint Investment Agreement, and the Board considers that the Group will be able to exercise significant influence over Shandong Forever New Energy, Shandong Forever New Energy will remain as an indirect non-wholly owned subsidiary of the Company and its financial performance and results will continue to be consolidated into the financial results of the Group after the completion of the Capital Contribution.

IMPLICATION UNDER THE GEM LISTING RULES

After the completion of the Capital Contribution, Triumphant Glory's total equity interest in Shandong Forever New Energy will be reduced from 100% to approximately 49.0%, and the Company's effective equity interest in Shandong Forever New Energy will be reduced from 90.68% to approximately 44.43%. As such, according to Rule 19.29 of the GEM Listing Rules, the Capital Contribution will be deemed as a disposal of the Company's equity interest in Shandong Forever New Energy.

As Shanghai Maple, a 90.0%-owned subsidiary of Zhejiang Geely, owns 48.0% equity interest in Zhejiang Forever New Energy, a subsidiary of the Company, therefore, according to the GEM Listing Rules, Geely Auto, which is a 90% owned subsidiary of Zhejiang Geely, is a connected person of the Company. The Capital Contribution constitutes a connected transaction of the Company under Chapter 20 of the GEM Listing Rules. In addition, as the highest applicable percentage ratio (under Rule 19.07 of the GEM Listing Rules) of the Capital Contribution exceeds 25% but is less than 75%, the Capital Contribution also constitutes a major transaction of the Company. Thus, the Capital Contribution is subject to the reporting, announcement and independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules.

Pursuant to the GEM Listing Rules, the Independent Board Committee, comprising all the independent non-executive Directors, namely Mr. Chan Chun Wai, Tony, Mr. Ha Chun and Mr. Ma Gang, will be established to consider the terms of the Capital Contribution Agreement and the Joint Investment Agreement and the transactions contemplated thereunder, and to advise the independent shareholders as to whether they are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

None of the members of the Independent Board Committee has any interest or involvement in the transactions contemplated under the Capital Contribution Agreement and the Joint Investment Agreement. The Independent Board Committee will form its view in respect of the terms of the Capital Contribution Agreement and the Joint Investment Agreement after obtaining and considering the advice from the independent financial adviser to be appointed by the Company.

To the best knowledge, information and belief of the Directors, Mr. Li Shufu holds 90% equity interest in Zhejiang Geely which in turn holds 90% equity interest in Geely Auto as at the date of this announcement. By virtue of Mr. Li Shufu's indirect beneficiary interest in Geely Auto, Mr. Li Shufu and his associates are required to abstain from voting at the EGM to approve the Capital Contribution Agreement pursuant to the GEM Listing Rules. As at the date of this announcement, Mr. Li Shufu and his associates hold 103,064,000 Shares (representing approximately 1.3% of the total number of issued Shares). In addition, Geely International (Hong Kong) Limited, being a wholly-owned subsidiary of Zhejiang Geely and holding 250,675,675 Shares (representing approximately 3.2% of the total number of issued Shares) as at the date of this announcement, is required to abstain from voting at the EGM to approve the Capital Contribution Agreement pursuant to the GEM Listing Rules.

A circular containing, among other things, (i) information on the Capital Contribution; (ii) the recommendation of the Independent Board Committee in respect of the Capital Contribution; (iii) the advice of the independent financial adviser regarding the terms of the Capital Contribution Agreement and the Joint Investment Agreement; and (iv) other information as required under the GEM Listing Rules, together with the notice of the EGM, shall be despatched to the Shareholders. To allow sufficient time for the preparation of the circular (including the advice of the independent financial adviser), it is expected that the circular would be despatched to the Shareholders on or about 3 June 2016.

Completion is subject to the satisfaction of the conditions precedent under the Capital Contribution Agreement and therefore, may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

THE CAPITAL CONTRIBUTION AGREEMENT

The Board announces that, on 9 May 2016 (after trading hours), Triumphant Glory, a 90.68% owned subsidiary of the Company, entered into the Capital Contribution Agreement with Geely Auto and Jiaxing Jiale, whereby Geely Auto and Jiaxing Jiale have conditionally agreed to contribute capital into Shandong Forever New Energy, which is a direct wholly-owned subsidiary of Triumphant Glory as at the date of this announcement.

The principal terms of the Capital Contribution Agreement are set out below:

Date

9 May 2016

Parties

- (1) Triumphant Glory;
- (2) Geely Auto; and
- (3) Jiaxing Jiale

According to the terms of the Capital Contribution Agreement, Geely Auto and Jiaxing Jiale shall contribute approximately US\$42.15 million and US\$2.62 million into Shandong Forever New Energy respectively. After the completion of the Capital Contribution, the registered capital of Shandong Forever New Energy will be increased from US\$10 million to approximately US\$20.41 million. Triumphant Glory, Geely Auto and Jiaxing Jiale will hold approximately 49.0%, 48.0% and 3.0% equity interest in Shandong Forever New Energy, respectively. As the Company will be able to appoint the majority of the directors to the board of directors of Shandong Forever New Energy pursuant to the Joint Investment Agreement and the Board considers that the Group will be able to exercise significant influence over Shandong Forever New Energy, Shandong Forever New Energy will remain as an

indirect non-wholly owned subsidiary of the Company and its financial performance and results will continue to be consolidated into the financial results of the Group after the completion of the Capital Contribution.

The shareholding proportion of each party after completion was agreed after making reference to the net asset value of Shandong Forever New Energy as at 31 December 2015 of approximately RMB74.5 million.

The articles of association of Shandong Forever New Energy shall be amended by all parties according to the Capital Contribution Agreement and shall be passed at the general meeting of Shandong Forever New Energy as required by law.

Capital Contribution Amount

Pursuant to the Capital Contribution Agreement, Geely Auto and Jiaying Jiale have conditionally agreed to make capital contribution of US\$42.15 million and US\$2.62 million to Shandong Forever New Energy in cash respectively.

The Capital Contribution Amount was arrived at after arm's length negotiations between the parties involved in the Capital Contribution Agreement and was with reference to the net asset value of Shandong Forever New Energy as at 31 December 2015 of approximately RMB74.5 million.

Payment terms

Pursuant to the Capital Contribution Agreement, Geely Auto is required to paid 10% of its capital contribution within 30 days after the registration of increase in share capital of Shandong Forever New Energy is completed. Geely Auto and Jiaying Jiale shall make the Capital Contribution Amount in full to Shandong Forever New Energy no later than 31 October 2022. Geely Auto and Jiaying Jiale undertake that, pending full payment of their respective capital contribution under the Capital Contribution Agreement, they shall use all dividend, distribution and payment received from Shandong Forever New Energy (if any) to satisfy their capital contribution obligation.

Conditions Precedent

Completion shall be subject to and conditional upon the fulfillment of the following conditions:

- (a) Triumphant Glory and the Company having complied with all necessary internal procedures (including shareholders' and/or directors' approvals as required by laws, regulations and the GEM Listing Rules), and obtained all necessary approvals and consents for the Capital Contribution Agreement and the transactions contemplated thereunder from the Stock Exchange and other third parties (including the relevant regulatory and governmental authorities (if applicable));
- (b) having obtained all necessary approval, authorization and consent from the relevant governmental and regulatory authorities (including without limitation the relevant branch office of the Ministry of Commerce of the PRC and the Industrial and Commercial Administration Bureau), and complied with all necessary application, valuation, registration and filing (if applicable); and

- (c) the warranties given by each of the parties to the Capital Contribution Agreement remain true and accurate, there be no event which causes material breach of the obligations or representations and warranties of the parties.

THE JOINT INVESTMENT AGREEMENT

On 9 May 2016, Triumphant Glory, Geely Auto and Jiaxing Jiale also entered into the Joint Investment Agreement to govern the operation and management, and the rights and obligations of the shareholders of Shandong Forever New Energy. The principal terms of the Joint Investment Agreement are set out as follows:

Date

9 May 2016

Parties

- (1) Triumphant Glory;
- (2) Geely Auto; and
- (3) Jiaxing Jiale

Term of operation of Shandong Forever New Energy

The term of operation of the Shandong Forever New Energy is thirty years.

Total investment and registered capital

Shandong Forever New Energy's total investment and registered capital is US\$35 million and approximately US\$20.41 million respectively.

Capital Contribution and payment terms

Details of the Capital Contribution Amount and payment terms are set out in the section headed "The Capital Contribution Agreement" above.

Approval of share transfer

Any party to the Joint Investment Agreement may transfer, sell or dispose of any shares of Shandong Forever New Energy in any way to a third party subject to the approval of the board of directors and the completion of necessary registration with relevant regulatory authorities.

Board of directors

Board composition

The board of the Shandong Forever New Energy will consist of six directors, with four directors nominated by Triumphant Glory, two directors nominated by Geely Auto. The chairman will be appointed from the four directors nominated by Triumphant Glory. The deputy chairman will be appointed from the two directors nominated by Geely Auto.

Matters to be passed by unanimous consent by the directors of Shandong Forever New Energy

The following matters of Shandong Forever New Energy shall require unanimous consent in the board meeting of Shandong Forever New Energy:

- (1) amendments to the articles of association (including but not limited to change of business scope);
- (2) suspension, winding up, dissolution or liquidation of Shandong Forever New Energy;
- (3) increase or decrease of registered capital;
- (4) division, change of legal form or merger of Shandong Forever New Energy;
- (5) investments, provision of guarantees, major assets purchase or disposal and major connected transactions; and
- (6) other matters which require approval of the board in the articles of associations.

Profit distribution

Profits of Shandong Forever New Energy shall be distributed annually following the profit distribution plan proposed by the general manager subject to the board of directors' approval and other requirements under the articles of association of Shandong Forever New Energy.

Applicable laws and dispute resolution

The formation, effectiveness, interpretation, performance and dispute resolution resulting from the Joint Investment Agreement are governed by applicable PRC laws and regulations.

In case of any dispute arising from or in connection with the Joint Investment Agreement, the parties shall first resolve such dispute by friendly negotiations. In the event that no settlement can be reached through negotiations within 30 days after the other parties are first informed in writing of such dispute, any party may submit to the Shanghai Arbitration Commission (上海仲裁委員會) for arbitration.

INFORMATION ON SHANDONG FOREVER NEW ENERGY

Shandong Forever New Energy is a company established in 2010 in Zoucheng, Shandong Province, the PRC, principally engaged in lithium battery research, production and sales in the PRC. It commenced trial production in mid-2012 and mass production from late 2013. 90.68% equity interests of Shandong Forever New Energy was acquired by the Company in September 2014.

Currently, the production plant of Shandong Forever New Energy covers a total area of approximately 130,000 square meters and its current factory and office facilities covers an area of about 70,000 square meters. The current design production capacity of Shandong Forever New Energy amounts to 150,000 kWh of lithium iron phosphate battery or 225,000 kWh of ternary lithium battery annually.

In October 2015, the new ternary lithium battery product has passed tests conducted by a national quality supervision and inspection center. In December 2015, Shandong Forever New Energy was recognised by certain government authorities under the Shandong Province government as a high-tech enterprises.

During the year ended 31 December 2015, Shandong Forever New Energy recorded a revenue of approximately HK\$114.0 million (equivalent to approximately RMB91.7 million), which decreased by 33.9% when compared to the revenue of approximately HK\$172.4 million (equivalent to approximately RMB136.8 million) recognised in 2014. The decrease was mainly due to the scheduled modification of production line in 2015. However, the overall gross profit margin has improved from 17.4% in 2014 to 19.5% in 2015. In 2015, Shandong Forever New Energy has lowered the average unit cost of products due to the better economies of scale, lower merchandising price of raw materials and improved production schedule and management. As at 31 December 2015, the audited net assets value of Shandong Forever New Energy was approximately HK\$286.0 million.

	From 26 September to 31 December 2014 HK\$'000 (audited)	For the year ended 31 December 2015 HK\$'000 (audited)
Revenue	69,977	113,989
Loss before taxation	(3,689)	(280,492)
Loss after taxation	(6,957)	(286,155)

Note: Shandong Forever New Energy only became a subsidiary of the Group since 26 September 2014 so its 2014 results did not form part of the Group's consolidated results for the year ended 31 December 2014. Only results from 26 September to 31 December 2014 are presented in this announcement for reference purpose only.

INFORMATION ON THE PARTIES INVOLVED

Triumphant Glory

Triumphant Glory is principally engaged in investment holding. As at the date of this announcement, Shandong Forever New Energy is a wholly-owned subsidiary of Triumphant Glory, which in turn is a 90.68%-owned subsidiary of the Company, while the remaining 9.32% of the equity interest in Triumphant Glory is owned by Leads Top which is indirectly owned as to 25% by Zhejiang Geely.

Geely Auto

Geely Auto is a limited liability company incorporated in the PRC and is indirectly owned as to 90% by Zhejiang Geely. Zhejiang Geely owns and controls the automobile brand “Geely” in the PRC, luxury European automobile brand “Volvo” and The London Taxi Company, and also one of the Fortune Global 500 companies in 2015. Zhejiang Geely announced “Blue Geely” initiative in November 2015, 90% of Zhejiang Geely sales is expected to be contributed by new energy vehicle sales by 2020.

Jiaxing Jiale

Jiaxing Jiale is a limited partnership incorporated in the PRC, which owns 3.0% shareholding interest in Zhejiang Forever New Energy. Jiaxing Jiale is principally engaged in investment and investment management.

REASONS FOR AND BENEFITS OF THE CAPITAL CONTRIBUTION AND USE OF CAPITAL CONTRIBUTION

Car manufacturing enterprises in the PRC mostly prefer ternary lithium battery so as to achieve a better endurance of their vehicles. The Group will focus on the development of ternary lithium battery. The PRC Government continuously introduced various policies regulating vehicle power batteries industry, with an aim to guide power batteries products to attain the national standard. According to the “Vehicle Battery Industry Standard Conditions” (Guo Fa [2015] No.22) issued by Ministry of Industry and Information Technology of the People’s Republic of China, the State Council encourages enterprises to engage in motor vehicle battery industry and establishes product specifications and quality assurance system. The Standard Conditions apply to the enterprises that are conducting production and customs products supporting the automotive battery manufacturers in the People’s Republic of China (excluding Hong Kong, Taiwan and Macau). The bulletin states the basic requirement for manufacturers, conditions of production requirements, technical competency requirements, quality assurance capacity requirements and service capacity requirements of the qualified enterprise. Enterprises with the proportion of foreign investment less than 50% will be qualified to register under the State Council and to list in the Catalog for Batteries Manufacturing Enterprises (“Catalog”) according to the “Vehicle Battery Industry Standard Conditions”. Enterprises, which are successfully listed in the Catalog, can attract more customers and have more chance to obtain government subsidies. The said policy was made effective since May 1, 2015.

In addition, the car manufacturer, which used a power batteries from a supplier not in the Catalog, is less likely to enjoy the government subsidies.

Currently, Shandong Forever New Energy is a wholly-foreign owned enterprise. In order to be successfully listed in the Catalog, increase the chance to obtain government subsidies, maintain its competitiveness and customer relationship, Shandong Forever New Energy is required to reduce the foreign shareholding below 50%. As such, Triumphant Glory entered into the Capital Contribution Agreement with Geely Auto and Jiaxing Jiale on 9 May 2016. After the Completion, the foreign investment of Shandong Forever New Energy will be reduced from 100% to 49% and are qualified to list in the Catalog.

The Group has been making huge effort to be listed in the Catalog as soon as possible in order to achieve large scale production and diversification of customers.

Use of Capital Contribution

The Capital Contribution will be mainly utilised to increase the production capacity of Shandong Forever New Energy, improve its research and development capability, conduct research on new products and for general working capital.

The Directors (excluding all the independent non-executive Directors who will express their view after receiving advice from the independent financial adviser to the Independent Board Committee) believe that the Capital Contribution and the terms of the Capital Contribution Agreement are fair and reasonable so far as the Company and the Shareholders are concerned and are in the interests of the Company and the Shareholders as a whole.

IMPLICATION UNDER THE GEM LISTING RULES

After the completion of the Capital Contribution, Triumphant Glory's total equity interest in Shandong Forever New Energy will be reduced from 100% to 49.0%, and the Company's effective equity interests in Shandong Forever New Energy will be reduced from 90.68% to approximately 44.43%. As such, according to Rule 19.29 of the GEM Listing Rules, the Capital Contribution will be deemed as a disposal of the Company's equity interests in Shandong Forever New Energy.

As Shanghai Maple, a 90.0%-owned subsidiary of Zhejiang Geely, owns 48.0% equity interest in Zhejiang Forever New Energy, a subsidiary of the Company, therefore, according to the GEM Listing Rules, Geely Auto, which is 90.0%-owned subsidiary by Zhejiang Geely, is a connected person of the Company. The Capital Contribution constitutes a connected transaction of the Company under Chapter 20 of the GEM Listing Rules. In addition, as the highest applicable percentage ratio (under Rule 19.07 of the GEM Listing Rules) of the Capital Contribution exceeds 25% but is less than 75%, the Capital Contribution also constitutes a major transaction of the Company. Thus, the Capital Contribution is subject to the reporting, announcement, annual review and independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules.

Pursuant to the GEM Listing Rules, the Independent Board Committee, comprising all the independent non-executive Directors, namely Mr. Chan Chun Wai, Tony, Mr. Ha Chun and Mr. Ma Gang, will be established to consider the terms of the Capital Contribution Agreement and the transactions contemplated thereunder, and to advise the independent shareholders as to whether they are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

None of the members of the Independent Board Committee has any interest or involvement in the transactions contemplated under the Capital Contribution Agreement. The Independent Board Committee will form its view in respect of the terms of the Capital Contribution Agreement after obtaining and considering the advice from the independent financial adviser to be appointed by the Company.

To the best knowledge, information and belief of the Directors, Mr. Li Shufu holds 90% equity interest in Zhejiang Geely which in turn holds 90% equity interest in Geely Auto as at the date of this announcement. By virtue of Mr. Li Shufu's indirect beneficiary interest in Geely Auto, Mr. Li Shufu and his associates are required to abstain from voting at the EGM to approve the Capital Contribution Agreement pursuant to the GEM Listing Rules. As at the date of this announcement, Mr. Li Shufu and his associates hold 103,064,000 Shares (representing approximately 1.3% of the total number of issued Shares). In addition, Geely International (Hong Kong) Limited, being a wholly-owned subsidiary of Zhejiang Geely and holding 250,675,675 Shares (representing approximately 3.2% of the total number of issued Shares) as at the date of this announcement, is required to abstain from voting at the EGM to approve the Capital Contribution Agreement pursuant to the GEM Listing Rules.

A circular containing, among other things, (i) information on the Capital Contribution; (ii) the recommendation of the Independent Board Committee in respect of the Capital Contribution; (iii) the advice of the independent financial adviser regarding the terms of the Capital Contribution Agreement and the Joint Investment Agreement; and (iv) other information as required under the GEM Listing Rules, together with the notice of the EGM, shall be despatched to the Shareholders. To allow sufficient time for the preparation of the circular (including the advice of the independent financial adviser), it is expected that the circular would be despatched to the Shareholders on or about 3 June 2016.

Completion is subject to the satisfaction of the conditions precedent under the Capital Contribution Agreement and therefore, may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

DEFINITIONS

Unless the context otherwise requires, the following terms in this announcement shall have the meanings set out below:

“associate(s)”	the meaning ascribed to it in the GEM Listing Rules
“Board”	the board of Directors
“Business Day”	a day (excluding Saturdays and Sundays and public holidays) on which licensed banks are generally open for business in Hong Kong
“BVI”	the British Virgin Islands
“Capital Contribution”	Contribution of capital of US\$44.77 million in aggregate by Geely Auto and Jiaying Jiale to Shandong Forever New Energy pursuant to the Capital Contribution Agreement and the Joint Investment Agreement
“Capital Contribution Agreement”	the capital contribution agreement dated 9 May 2016 entered into by Triumphant Glory, Geely Auto and Jiaying Jiale in relation to the increase in the registered capital of Shandong Forever New Energy
“Capital Contribution Amount”	US\$44.77 million, being the aggregate amount payable by Geely Auto and Jiaying Jiale to Shandong Forever New Energy pursuant to the Capital Contribution Agreement
“Company”	Honbridge Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the issued Shares of which are listed on the GEM (Stock Code: 8137)
“Completion”	the completion of the Capital Contribution pursuant to the terms and conditions contained in the Capital Contribution Agreement and the Joint Investment Agreement
“connected person”	has the meaning ascribed thereto under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Shareholders to be convened and held for the independent shareholders to consider and, if thought fit, approve the Capital Contribution Agreement and the transactions contemplated thereunder

“Geely Auto”	浙江吉利汽車有限公司, transliterated as Zhejiang Geely Automobile Co., Ltd* a limited liability company incorporated under PRC Law and a 90%-owned subsidiary of Zhejiang Geely
“GEM”	Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Growth Enterprise Market of the Stock Exchange
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Board Committee”	an independent committee of the Board comprising all the independent non-executive Directors, established for the purpose of advising independent shareholders on the terms of the Capital Contribution Agreement and the transactions contemplated therein
“Jiaxing Jiale”	嘉興嘉樂投資合伙企業, transliterated as Jiaxing Jiale Investment Partnership Corporation (limited partnership)*, a limited partnership incorporated in the PRC
“Joint Investment Agreement”	the joint investment agreement dated 9 May 2016 entered into by Triumphant Glory, Geely Auto and Jiaxing Jiale in relation to the conversion of Shandong Forever New Energy into a Sino-foreign Equity Joint Venture
“kWh”	kilowatt-hour
“Leads Top”	Leads Top Limited, a company incorporated in the BVI with limited liability
“PRC”	the People’s Republic of China, and for the purposes of this announcement excluding Hong Kong, the Macau Special Administrative Region, and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shandong Forever New Energy”	山東衡遠新能源科技有限公司, transliterated as Shandong Forever New Energy Co., Ltd.*, a limited liability company incorporated in the PRC and a wholly-owned subsidiary of Triumphant Glory as at the date of this announcement

“Shanghai Maple”	上海華普汽車有限公司, transliterated as Shanghai Maple Automobile Co., Ltd* a limited liability company incorporated under PRC Law and a 90%-owned subsidiary of Zhejiang Geely
“Share(s)”	ordinary share(s) of HK\$0.001 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Triumphant Glory”	Triumphant Glory Investments Limited, a company incorporated in the BVI with limited liability and a 90.68% owned subsidiary of the Company
“US\$”	United States dollars, the lawful currency of the United States of America
“Zhejiang Forever New Energy”	浙江衡遠新能源科技有限公司, transliterated as Zhejiang Forever New Energy Technology Co., Ltd.*, a limited liability company incorporated in the PRC and a non-wholly owned subsidiary of the Company
“Zhejiang Geely”	浙江吉利控股集團有限公司, transliterated as Zhejiang Geely Holding Group Co., Ltd.*, a limited liability company incorporated in the PRC, which indirectly owns 3.2% shareholding interest in the Company and is a connected person
“%”	per cent

* The English translation of the Chinese name is for identification purposes only, and should not be regarded as the official English translation of such name.

On behalf of the Board
Honbridge Holdings Limited
Liu Wei, William
Director and Chief Executive Officer

Hong Kong, 9 May 2016

As at the date of this announcement, the Board comprises Mr. He Xuechu (Chairman), Mr. Liu Wei, William (Chief Executive Officer) and Mr. Shi Lixin as executive Directors; Mr. Yan Weimin and Mr. Ang Siu Lun, Lawrence as non-executive Directors and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and that there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.8137.com from the date of its publication.