

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HONBRIDGE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8137)**

### **COMPLETION OF SUBSCRIPTION FOR NEW SHARES UNDER SPECIFIC MANDATE**

The Board is pleased to announce that all of the conditions of the Share Subscription have been fulfilled and the completion of the Subscription took place on 19 June 2015.

An aggregate of 446,000,000 new Shares have been issued to the Subscriber at the Subscription Price of HK\$1.12 per Subscription Share pursuant to the Subscription Agreement.

References are made to the announcement of Honbridge Holdings Limited (the “**Company**”) dated 7 May 2015 (the “**Announcement**”) and the circular of the Company dated 29 May 2015 (the “**Circular**”) in respect of the Placing and the Share Subscription. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

### **COMPLETION OF THE SHARE SUBSCRIPTION**

The Board is pleased to announce that all of the conditions of the Share Subscription have been fulfilled and the completion of the Subscription took place on 19 June 2015. An aggregate of 446,000,000 new Shares have been issued to the Subscriber, Shagang International (Hong Kong) Co., Limited, at the Subscription Price of HK\$1.12 per Subscription Share pursuant to the Subscription Agreement.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Subscriber and its ultimate beneficial owner(s) are Independent Third Parties and none of the Subscriber and its ultimate beneficial owners has become a substantial shareholder of the Company immediately upon completion of the Share Subscription.

The net proceeds of the Share Subscription are estimated to be approximately HK\$499.3 million (representing a net subscription price of approximately HK\$1.12 per Subscription Share) which is intended to be utilised in the following areas: (i) approximately HK\$356.3 million will be used in new energy vehicle related projects; (ii) approximately HK\$74 million will be used in the preliminary work of the Brazilian iron ore project; and (iii) the remaining HK\$69 million will be utilised as the general working capital of the Group or supplement the above two areas.

## SHAREHOLDING STRUCTURE OF THE COMPANY

446,000,000 Subscription Shares represent approximately 6.3% of the enlarged issued share capital of the Company immediately after completion of the Share Subscription. The aggregate nominal value of the Subscription Shares issued under the Share Subscription are HK\$446,000.

Set out below is the shareholding structure of the Company immediately before and after completion of the Share Subscription:

Shareholders	Immediately before completion of the Share Subscription		Upon completion of the Share Subscription	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Hong Bridge ( <i>Note 1</i> )	4,065,000,000	61.0	4,065,000,000	57.2
He Xuechu	57,939,189	0.9	57,939,189	0.8
Foo Yatian ( <i>Note 2</i> )	22,460,000	0.3	22,460,000	0.3
Li Shufu ( <i>Note 3</i> )	103,064,000	1.5	103,064,000	1.5
Geely HK ( <i>Note 4</i> )	250,675,675	3.8	250,675,675	3.5
Liu Wei ( <i>Note 5</i> )	9,860,000	0.2	9,860,000	0.1
The Subscriber	—	—	446,000,000	6.3
Other public Shareholders	<u>2,151,122,742</u>	<u>32.3</u>	<u>2,151,122,742</u>	<u>30.3</u>
Total	<u>6,660,121,606</u>	<u>100.0</u>	<u>7,106,121,606</u>	<u>100.0</u>

### Notes:

- As at Latest Practicable Date, Mr. He Xuechu (“Mr. He”) is a controlling Shareholder and an executive Director, and holds 68% equity interest of Hong Bridge, and Mr. Li Xing Xing holds 32% equity interest of Hong Bridge.
- Ms. Foo Yatian is the spouse of Mr. He.
- As at Latest Practicable Date, Mr. Li Shufu holds 90% equity interest of Zhejiang Geely, and Zhejiang Geely held the entire issued share capital of Geely HK.
- As at Latest Practicable Date, Geely HK holds HK\$740,000,000 convertible notes of the Company with a conversion price of HK\$0.37 per conversion Share.
- Mr. Liu Wei is an executive Director.

## UPDATE ON PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

On 19 June 2015, the Company and the Placing Agent agreed in writing to extend the Placing Long Stop Date to the date falling on the eighth Business Days after and excluding the date of EGM on 16 June 2015 (which is 26 June 2015) or 6 July 2015, whichever is earlier (or such other date as the Company and the Placing Agent may agree in writing). Other than this amendment, all other terms in the Placing Agreement remains unchanged.

By order of the Board  
**Honbridge Holdings Limited**  
**YEUNG Ho Ming**  
*Company Secretary*

Hong Kong, 19 June 2015

*As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Wei, William and Mr. Shi Li Xin as executive Directors; Mr. Ang Siu Lun, Lawrence and Mr. Yan Weimin as non-executive Directors and Mr. Chan Chun Wai, Tony, Mr. Fok Hon and Mr. Ma Gang as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the Growth Enterprise Market website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the website of the Company at [www.8137.hk](http://www.8137.hk).*