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HONBRIDGE HOLDINGS LIMITED

洪橋集團有限公司

(formerly known as “Jessica Publications Limited”)
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8137)

MONTHLY ANNOUNCEMENT IN RESPECT OF CONVERTIBLE NOTES

Reference is made to the Company’s announcement dated 20 August 2007 and circular to shareholders dated 14 September 2007. The Company made this announcement as per the undertakings given to the Stock Exchange to inform shareholders and investors of future dilution in shareholders as a result of the conversion of the Convertible Notes into new shares.

Reference is made to the announcement of the Company dated 20 August 2007 and the circular of the Company dated 14 September 2007 (the “Circular”). The Company made this announcement as per the undertakings given to the Stock Exchange to inform shareholders and investors of future dilution in shareholders as a result of the conversion of the Convertible Notes into new shares. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

On 16 October 2007, 2,900 million shares were issued pursuant to the Subscription Agreement of 16 August 2007.

On 16 October 2007, Convertible Notes of HK\$14.7 million with an initial conversion price of HK\$0.007 per Conversion Share were issued.

The Directors report that there was no conversion of the Company’s outstanding Convertible Notes during the month of October 2007.

Apart from the foregoing, there had not been any other shares issued or cancelled by the Company under any other transactions during the month of October 2007.

Changes in the issued share capital of the Company for the month October 2007 are as follows:

	Issued share capital (HK\$)	Number of issued shares at par value of HK\$0.001 each
As at 1 October 2007	512,720	512,719,716
Issue of shares	<u>2,900,000</u>	<u>2,900,000,000</u>
As at the date of this announcement	<u>3,412,720</u>	<u>3,412,719,716</u>

As at the date of this announcement, the aggregate outstanding principal amount of the Convertible Notes is HK\$14.7 million. The exercise in full of conversion rights vested with the Company's outstanding Convertible Notes would result in the issue and allotment of 2,100,000,000 new shares in the Company.

On behalf of the Board

HE Xuechu

Chairman

Hong Kong, 6 November 2007

As at the date of this announcement, the Board comprises (1) Mr. He Xuechu, Mr. Liu Wei and Mr. Shi Li Xin as executive directors; (2) Mr. Chan Chun Wai, Mr. Fok Hon and Mr. Ma Gang as independent non-executive directors.

This announcement will remain on the "Latest Company Announcements" page of the GEM website and on the Company's website www.8137.hk for at least 7 days from the day of its posting.