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## Honbridge Holdings Announces Set up JV Company with Hunan Nonferrous Metals

(Hong Kong, 21 November 2007) -- Honbridge Holdings Limited ("Honbridge Holdings" / "Company") (stock code: 8137) announced that a co-operative agreement is entered into between the Company and Hunan Nonferrous Metals Holding Group Co., Ltd (湖南有色金屬控股集團有限公司), to set up a joint venture company ("JV") for the acquisition of a target company principally engaged in the mining business ("Target Company"). Pursuant to the co-operative agreement, the registered capital of the JV will be owned as to 70% and 30% by Hunan Nonferrous Metals and the Company respectively.

Honbridge Holdings has been actively seeking business opportunities and a strategic partner. The Company believes that the entering into of the co-operative agreement with Hunan Nonferrous Metals as its strategic partner would create strategy for the development of the co-operative mining business and investment. Leverage on the network of the Company's management in both overseas and the mainland market, the cooperation will bring in commercial benefits of Hunan Nonferrous Metals and Honbridge Holdings.

Hunan Nonferrous Metals Holding Group Co., Ltd, a state-owned enterprise of the PRC government and the controlling enterprise of Hunan Nonferrous Metals Corporation Limited (湖南有色金屬股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H shares of which are listed on the main board of the Stock Exchange (stock code: 2626), and principally engaged in the business of exploration, mining, production and refining of nonferrous metals.

Honbridge Holdings (formerly known as Jessica Publications Limited, incorporated in the Cayman Islands, a company listed on the GEM board of the Stock Exchange, and head quartered in Hong Kong), is principally engaged in the magazine publication business and is trying to seek for appropriate investment opportunities in the areas of energy and resources or automobile parts. Relevant information has already been disclosed in the Circular dated 14 September 2007.

According to the Mr **HE Xuechu**, the Chairman of Honbridge Holdings, "The co-operation with Hunan Nonferrous Metals is the first step of the Company to enter into the area of energy and resources. Hunan Nonferrous Metals is prestigious and experienced in mining, which will bring tremendous benefits to the Company, and will create value for the shareholders of both companies."

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