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HONBRIDGE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8137)

SETTING UP OF MINING TECHNICAL COMMITTEE AND APPOINTMENT OF MINING TECHNICAL COMMITTEE FOUNDING MEMBERS

The Board is pleased to announce that a mining technical committee is set up today and the appointment of three founding members of the committee, Dr. DAI Ta Gen, Dr. LIU Jian Xin and Dr. LUO Bao Lin with effect from 22 March 2010.

The Board is pleased to announce the following persons as the mining technical committee members of the Company with effect from 22 March 2010. The mining technical committee is directly responsible to the Board.

(1) Dr. DAI Ta Gen, aged 58, graduated from Central South University of Technology with his doctor's degree in 1989 and is the Dean of Geosciences and Environmental Engineering Faculty of Central South University as well as a professor and a tutor of doctoral students. Being the expert who takes the special allowance from the State Council, Dr. DAI participates in major posts in geological sector. He is also the vice president of Hunan Geology Society, the president of Hunan Society of Mineralogy, Petrology and Geochemistry and a member of Teaching Committee of Applied Geology in Education Department.

Dedicating in geological studies for more than 30 years, Professor DAI has made lots of significant achievements in the area, especially in the prospecting for successive mineral resources.

(2) Dr. LIU Jian Xin, aged 48, obtained his Applied Globe Physics bachelor degree from Central South Mining Institute in July 1983, Applied Globe Physics master degree from Central South University of Technology in 1990 and Globe Exploration and Information Technology doctoral degree from Central South University in 2006. Dr. LIU is the Dean of Information Physics Engineering

Faculty of Central South University as well as a professor and a tutor of doctoral students. Dr. LIU is a leader of the state main focus subject “Globe Exploration and Information Technology” and the Hunan Province Higher Education “Mineral Resources and Disasters Exploration” research innovation team leader.

Dr. LIU has many years of experience in mineral resources exploration, and engineering exploration theoretical and applied studies. He possesses stable research direction and has received many research achievements in prediction and precise position of high depth mineral resources, production mines high depth globe physics three dimensional mapping, globe physics high precision processing and comprehensive explanation, engineering globe physics exploration, etc.

Dr. LIU is also the ninth and tenth Hunan Province committee member of the Political Consultative Conference, the chairman of Hunan Province Globe Physics Society and a committee member of China Globe Physics Society.

- (3) Dr. LUO Bao Lin, born in March 1947, educated in Tsinghua University and Chinese Academy of Sciences and obtained a Ph.D. in Science. Dr. LUO has been working in the research of testing of beneficiation with achievements in flotation and magnetic separation. Dr. LUO has been visiting scholar and visiting professor in The University of British Columbia, Canada and Kunsan National University, South Korea. He has been the technical advisor/technical consultant of a number of copper-zinc ore, gold ore, copper-iron ore enterprises. Dr. LUO is also the expert who takes the special allowance from the State Council.

The Board warmly welcomes Dr. DAI, Dr. LIU and Dr. LUO in joining the Company.

On behalf of the Board

LIU Wei, William

Director and CEO

Hong Kong, 22 March 2010

As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Wei, William and Mr. Shi Li Xin as executive directors; and Mr. Chan Chun Wai, Tony, Mr. Fok Hon and Mr. Ma Gang as independent non-executive directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the “GEM Listing Rules” for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no

other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of posting and on the website of the Company at www.8137.hk.