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HONBRIDGE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8137)

VOLUNTARY ANNOUNCEMENT CLOSING OF THE SAM IRON MINING PROJECT

This announcement is made by Honbridge Holdings Limited (the “**Company**”) on a voluntary basis to keep the Shareholders and potential investors of the Company informed of the latest business development of the Company and its subsidiaries (the “**Group**”).

BACKGROUND

References are made to the Company’s announcements in relation to the Acquisition dated 16 April 2010, 1 December 2010, 24 December 2010, 20 January 2011, 4 April 2011, 11 May 2011, 31 May 2011, 23 April 2012, 4 July 2012, 18 July 2012, 12 September 2012 and 14 January 2013, the Company’s announcement in relation to, amongst others, the Supplemental Share Purchase Agreement (the “**Supplemental SPA**”) dated 7 February 2013 (the “**Announcement**”), and the Company’s circular dated 5 November 2010 (the “**Circular**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circular unless otherwise stated.

LATEST DEVELOPMENT OF THE SAM IRON MINING PROJECT

Pursuant to the Supplemental SPA and as disclosed in the Announcement, the parties to the Supplemental SPA will use their best efforts to achieve Closing pursuant to the terms of the SPA as soon as possible on or before 31 March 2013.

On 28 March 2013, the Board is pleased to announce that the Company has settled part (ii) stage payment of the Consideration amount to US\$65,000,000 as disclosed in the Announcement pursuant to the SPA, to achieve Closing. SAM will become a subsidiary of the Company when all of SAM Shares, except for the Golden Share transferred from Lit Mining to New Trinity. The Golden Share carries certain voting rights before the Approval Date and the Golden Share will only be transferred from Lit Mining to New Trinity on the tenth Business Day following the Approval Date (or the date waives the requirements that all Required Approvals be obtained) upon making the Approvals Payment under the part (iii) stage payment of the Consideration as disclosed in the Announcement pursuant to the SPA.

Upon SAM become a subsidiary of the Company, the financial results of SAM could be consolidated into the financial statements of the Group.

GENERAL

The Company will, pursuant to the requirements of the GEM Listing Rules or on a voluntary basis, make further announcements in relation to any significant development of the Project.

On behalf of the Board
Honbridge Holdings Limited
LIU Wei, William
Director and Chief Executive Officer

Hong Kong, 28 March 2013

As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Wei, William and Mr. Shi Lixin as executive Directors; Mr. Ang Siu Lun, Lawrence and Mr. Yan Weimin as non-executive Directors and Mr. Chan Chun Wai, Tony, Mr. Fok Hon and Mr. Ma Gang as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the “GEM Listing Rules” for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting and on the Company’s website www.8137.hk.