

【 Press Release 】

Honbridge Holdings Limited Announces Positive Profit Alert for the First Quarter of 2013

(Hong Kong, 30th April, 2013) -- Honbridge Holdings Limited (“Honbridge” / “Company”) (stock code: 8137) announces the positive profit alert for the first quarter of 2013. Based on a preliminary assessment made by the management on the unaudited management accounts of the Group and the information currently available, management of the Company expected to record a significant profit for the first quarter of 2013 which is mainly attributable to the Company’s bargain purchase gain arise from the acquisition of 99.99% interest in Brazil iron ore company Sul Americana de Matais S.A. (“SAM”) during the period ended 31st March 2013. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

SAM has substantial iron ore resources at Minas Gerais and Bahia in Brazil. Honbridge plans to establish a project at Block 8 of SAM with an annual production capacity of 25 million tons of iron concentrate. Management of Honbridge predicts that the offshore operating cost of iron concentrate will be approximately USD 32 dollars per ton, which is strongly competitive in the market.

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