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HONBRIDGE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code:8137)

**VOLUNTARY ANNOUNCEMENT -
BRAZIL SAM IRON ORE PROJECT
GRANTED THE PUBLIC UTILITY DECREE
IN THE STATE OF MINAS GERAIS**

This announcement is made by the Company on a voluntary basis to keep the Shareholders and potential investors of the Company informed of the latest business development of the Company.

BACKGROUND

Sul Americana De Metais S.A. ("SAM") is a subsidiary of Honbridge Holdings Limited (the "Company"). SAM hold several exploration rights in nine mining blocks (divided into Block 5, 6, 7, 8, 9, 10, 11, 12 and 13) in the state of Minas Gerais and state of Bahia in Brazil. In the phase one construction of Block 8, SAM will develop a twenty-five million tons annual capacity, with 65 percent Fe grading iron ore project which include mining, beneficiation, pipeline and port construction.

PUBLIC UTILITY DECREE

The Minas Gerais state government in Brazil has issued a public utility decree ("DUP") on 22 January 2014, which declares the land including attachments and young crops above the cities, which SAM iron ore project pipeline under phase one construction will pass through, as land for public facilities and creating easements or obtaining absolute ownership of land through land acquisition. The decree also authorises the relevant bodies to perform land acquisition and creating easements by claiming the urgency of project as stipulated in the decree when necessary.

The inland transport of iron ore concentrate from the beneficiation plant to the port will be conducted by a slurry pipeline of approximately 480 kilometers long. Approximately 200 kilometers of the slurry pipeline will be located in the state of Minas Gerais, while about 280 kilometers will be in the state of Bahia. The DUP issued by the Minas Gerais government is very important to SAM which enables SAM to participate more effectively in land negotiations, and construct the pipeline through the planned route legitimately. The decree also indicates that the Minas Gerais government is paying close attention to the SAM iron ore project and recognise its importance to the local economic development.

SAM is also seeking the promulgation of the same decree from the Bahia government.

By order of the Board
Honbridge Holdings Limited
LIU Wei, William
Director and Chief Executive Officer

Hong Kong, 27 January 2014

As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Wei, William and Mr. Shi Lixin as executive Directors; Mr. Ang Siu Lun, Lawrence and Mr. Yan Weimin as non-executive Directors and Mr. Chan Chun Wai, Tony, Mr. Fok Hon and Mr. Ma Gang as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the “GEM Listing Rules” for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting and on the Company’s website www.8137.hk.