

【Press Release】

Honbridge Holdings Limited announced a Possible Acquisition of a Lithium Battery Company

(Hong Kong, May 29, 2014) – Honbridge Holdings Limited (the “Company”) announced that the Company has started an acquisition negotiation with shareholders of a company which is principally engaged in lithium battery research, production and sales in the People’s Republic of China (the “Target Company”). Shareholders of the Target Company include the chairman of the board of directors of the Company and a holder of the Company’s convertible bonds.

The Company has been continuously looking for investment and co-operation opportunities in the resources and new energy sector. Lithium battery belongs to new energy technology sector which is compatible with the business strategy of the Company. The Company also intends to identify and analyse other companies which are engaged in business related to the Target Company.

~End~

For enquiries:
Honbridge Holdings Limited
Mr. Yeung Ho Ming, Alvin
Tel: +852 2879 8888