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HONBRIDGE HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8137)

**VOLUNTARY ANNOUNCEMENT
IN RESPECT OF A POSSIBLE ACQUISITION**

The Board is pleased to announce that on 25 August 2014 (after trading hours), the Company sent an invitation to the major shareholders of the Target Company to negotiate a Possible Acquisition and the Vendors have accepted the invitation. The Target Company is principally engaged in the research and development, manufacture and sale of electric vehicle power system as well as provides electric vehicle integration solution for automobile manufacturers.

The consideration for the Possible Acquisition, including the consideration amount and the way of settlement, shall be subject to further negotiation between the Company and the Vendors and the terms and conditions of the Formal Agreement.

The Board wishes to emphasis that no binding agreement in relation to the Possible Acquisition has been entered into as at the date of this announcement. Shareholders and potential investors of the Company should note that the Possible Acquisition may or may not proceed and are advised to exercise caution when dealing in the shares of the Company. If the Possible Acquisition materialises, it will constitute a notifiable transaction on the part of the Company. Further announcement in respect of the Possible Acquisition will be made by the Company in the event that any Formal Agreement has been signed.

This announcement is made voluntarily by Honbridge Holdings Limited (the “Company”). The board of directors of the Company (the “Board”) is pleased to announce that on 25 August 2014 (after trading hours), the Company sent an invitation to the major shareholders (the “Vendors”) of a company (the “Target Company”) to discuss a possible acquisition (the “Acquisition Negotiation”) and the Vendors have accepted the invitation, which the Company intended to acquire (the “Possible Acquisition”) and the Vendors intended to sell all the interests of the Target Company.

The Target Company is principally engaged in the research and development, manufacture and sale of electric vehicle power system as well as provides electric vehicle integration solution for automobile manufacturers. The products of the Target Company include high power motors, inverters, high power chargers, energy regeneration system, vehicle control module and battery management system. The Target Company has a number of patented technologies (and a few

pending patents) and the reliability of its advanced technology has been validated by a numbers of leading automobile manufacturers worldwide. The research and development headquarter of the Target Company is located in North America and a mass production facility which is under construction will be located in China.

The Target Company which possesses of advanced technologies, mature products is in a key moment of mass production preparation. The Target Company has a strong complementary effect with Shandong Forever New Energy lithium-ion battery project which is under acquisition by the Company. If an agreement can be reached and the Possible Acquisition can be completed successfully, the Group will possess three core technologies of electric vehicles: battery, motor and electric control which the Company can provide complete electric vehicle system to automobile manufacturer and have the ability to develop electric vehicles.

The consideration of the Possible Acquisition, including the consideration amount and the way of settlement, shall be subject to further negotiation between the Company and the Vendors and the terms and conditions of the formal sale and purchase agreement (the “Formal Agreement”).

The Acquisition Negotiation does not constitute legally-binding commitment of the parties to the Acquisition Negotiation in respect of the Possible Acquisition. The Possible Acquisition is subject to the execution and completion of the Formal Agreement. To the best of the Directors’ knowledge, information and belief, having made reasonable enquiry, the other Vendors and their respective associates are not connected persons of the Company and are independent of the Company and its connected persons.

If the Formal Agreement is entered into, it is expected that the Possible Acquisition will constitute a notifiable transaction on the part of the Company under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”). In this regard, the Company will comply with the reporting, announcement and/or Shareholders’ approval requirements under the GEM Listing Rules where appropriate.

Except the Target Company, the Company is also identifying and analysing more than one company which is engaged in electric vehicle development and manufacture.

The Board considers that, as a main direction of new energy vehicles development, electric vehicles are starting to enter the consumer market and will gradually increase its market share and may eventually replace the vast majority of conventional cars. Entering the field of electric vehicles will enable the Company to seize this historic opportunity to create value for shareholders.

The Board wishes to emphasis that no binding agreement in relation to the Possible Acquisition has been entered into as at the date of this announcement. Shareholders and potential investors of the Company should note that the Possible Acquisition may or may not proceed and are advised to exercise caution when dealing in the shares of the Company. If the Possible Acquisition materialises, it will constitute a notifiable transaction on the part of the Company. Further announcement in respect of the Possible Acquisition will be made by the Company in the event that any Formal Agreement has been signed.

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. HE Xuechu (Chairman)

Mr. LIU Wei, William (Chief Executive Officer)

Mr. SHI Lixin

Non-Executive Director:

Mr. YAN Weimin

Mr. ANG Siu Lun, Lawrence

Independent Non-Executive Director:

Mr. CHAN Chun Wai, Tony

Mr. FOK Hon

Mr. MA Gang

By Order of the Board
Honbridge Holdings Limited
YEUNG Ho Ming
Company Secretary

Hong Kong, 25 August 2014