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HONBRIDGE HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8137)

VOLUNTARY ANNOUNCEMENT
COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Honbridge Holdings Limited (the “**Company**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company.

The board of directors of the Company (the “**Board**”) is pleased to announced that, on 16 October 2014 (after trading hours), the Company has entered into a non-legally binding cooperation framework agreement (the “**Cooperation Framework Agreement**”) with the New District¹ Administrative Committee of Wuxi Municipal People’s Government, Jiangsu Province of the People’s Republic of China (the “**PRC**”) (the “**Wuxi New District Administrative Committee**”) and Sunbase International (Holdings) Limited (“**Sunbase Holdings**”). According to the Cooperation Framework Agreement, the Company intends to establish a new energy automobile production base in the New District of Wuxi (the “**production base**”) jointly with Sunbase Holdings. The initial annual production target is 200,000 new energy vehicles, 3,000,000 kWh power batteries, as well as around 200,000 sets of core components such as electric motor system and electronic vehicle control module. Wuxi New District Administrative Committee and Sunbase Holdings will be responsible for setting up a special industrial fund of approximately RMB5 billion to support the establishment of the Production Base and Wuxi New District Administrative Committee will proactively provide land, tax, subsidies and other supports according to the PRC national policy.

The Cooperation Framework Agreement sets out the principal terms for the strategic cooperation, the implementation of which will be governed by further agreements in details, if applicable.

To the best of the Board’s knowledge, information and belief, having made reasonable enquiry, the other parties of the Cooperation Framework Agreement and their respective associates are not connected persons of the Company and are independent of the Company and its connected persons.

If any transactions contemplated under the Cooperation Framework Agreement materialise and constitute notifiable transactions of the Company under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), the Company will make further announcements in due course as

appropriate.

Honbridge is determined to develop new energy vehicle related business. Other than the recently acquired lithium-ion battery project, the Company is also negotiating a potential acquisition of an electric motor company with headquarter located in North America and is conducting studies on a few electric vehicles production manufacturers. The strategy of Honbridge is to conduct business consolidation by mergers and acquisitions globally in order to obtain the cutting-edge techniques and to integrate creativity, and to industrialize the production of new energy vehicles and related core components in the PRC.

Sunbase Holdings is a comprehensive multinational investment conglomerate which is based in Hong Kong with investment encompasses many sectors, especially in new energy and new technology section.

¹ Hi-new tech industrial development district

As the Cooperation Framework Agreement is not legally binding and is subject to formal agreements in relation thereto being entered into, the transactions contemplated under the Cooperation Framework Agreement may or may not proceed. Shareholders of the Company and any potential investors are advised to take caution in dealing in the shares of the Company.

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. HE Xuechu (Chairman)
Mr. LIU Wei, William (Chief Executive Officer)
Mr. SHI Lixin

Non-Executive Director:

Mr. YAN Weimin
Mr. ANG Siu Lun, Lawrence

Independent Non-Executive Director:

Mr. CHAN Chun Wai, Tony
Mr. FOK Hon
Mr. MA Gang

By Order of the Board
Honbridge Holdings Limited
YEUNG Ho Ming
Company Secretary

Hong Kong, 16 October 2014