

【 Press Release 】

Honbridge Announced Signing a MOU and Possible Cooperation with New Hope Group

(Hong Kong, 12 March, 2015) – Honbridge Holdings Limited (“Honbridge”/ the Company”) (SEHK: 8137) is pleased to announce that Honbridge has signed a non legally-binding memorandum of understanding (the “MOU”) with the New Hope Group Company Limited (“New Hope Group”) (collectively, the “Parties”), pursuant to which Honbridge intend to grant New Hope Group or its designated person convertible bonds and share option. If New Hope Group fully exercises its right in respect of the convertible bonds and share option, approximately HK\$ 1.379-1.595 billion will be injected into Honbridge, and New Hope Group will hold 15.8% of the enlarged issued share capital, becoming one of the most important strategic shareholders of Honbridge.

In addition, Honbridge and New Hope Group and/or its subsidiaries and associated companies intend to commence a comprehensive cooperation on new energy vehicles related business, including but not limited to the research and development, merger and acquisition as well as production and sales in the lithium-ion battery, motor, vehicle management system and new energy vehicles manufacture areas; and they have entered into preliminary negotiations in relation to the specific details of the cooperation. The negotiation includes: The Parties intend to conduct a feasibility study on further and actual cooperation of models by applying the lithium-ion battery technology of Shandong Forever New Energy Company Limited, a subsidiary of Honbridge.

New Hope Group is one of the most successful diversified private investment groups. The major shareholder of New Hope Group is Mr. Liu Yonghao (“Mr. Liu”).

Mr. Liu is a renowned investor. His diversified investments include agriculture and food, real estate, finance and chemical engineering, etc. He has been listed in Forbes magazine with his three brothers for being China’s wealthiest entrepreneurs early in 2001. In

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2000, Mr. Liu was regarded as “Star of Asia” by the United States of America “Business Week”.

Mr. Liu is the founder of China Minsheng Banking Corporation Limited (a company listed on Shanghai Stock Exchange with stock code: 600016 and also listed on the Main Board of the Stock Exchange with stock code: 1988), and is the second largest shareholder and vice-chairman of China Minsheng Banking Corporation Limited as at the date of this press release.

Honbridge is currently focusing on the development of new energy vehicles related business. Honbridge endeavours to become one of the very few electric vehicle companies in the global capital market with all the core technology and manufacture capability in relation to battery, motor, vehicle management system and automobile manufacture, which is essential for electric vehicles; and is also starting to conduct merger and acquisition as well as planning the industry layout towards this direction. Honbridge’s strategy is to conduct business consolidation by global mergers and acquisitions in order to obtain the cutting-edge technology and integrate innovation, and industrialize the production of new energy vehicles and related core components in China.

Signing the MOU with New Hope Group and the intention of having New Hope Group as a partner on the overall layout of Honbridge’s new energy vehicle industry can bring a positive effect on the Company.

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