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## **HONBRIDGE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8137)

### **VOLUNTARY ANNOUNCEMENT IN RESPECT OF A POSSIBLE INVESTMENT**

The Board is pleased to announce that on 19 November 2018 (after trading hours), the Company signed a Letter of Intent for Investment with Luokung Technology Corp.. Luokung Technology Corp. is one of the world's leading companies in spatial-temporal big data technology, a leading interactive location-based data services company in China, and a pioneer of the railway Wi-Fi market in China.

The consideration for the Possible Investment, including the consideration amount and the way of payment, shall be subject to further negotiation between the Company and Luokung Technology Corp. and the terms and conditions of the Formal Agreement.

**The Board wishes to emphasis that no binding agreement in relation to the Possible Investment has been entered into as at the date of this announcement. Shareholders and potential investors of the Company should note that the Possible Investment may or may not proceed and are advised to exercise caution when dealing in the shares of the Company. If the Possible Investment materialises, it may constitute a notifiable transaction of the Company. Further announcement in respect of the Possible Investment will be made by the Company in the event that any Formal Agreement has been signed or any material progress occurred.**

This announcement is made voluntarily by Honbridge Holdings Limited (the “Company”). The board of directors of the Company (the “Board”) is pleased to announce that on 19 November 2018 (after trading hours), the Company as an investor signed a letter of intent for investment with Luokung Technology Corp. (the “Target Company”) to discuss a possible investment (the “Letter of Intent for Investment”), which the Company intended to invest (the “Possible Investment”) and the Target Company intended to issue new shares to the Company.

Luokung Technology Corp. is one of the world's leading companies in spatial-temporal big data technology, a leading interactive location-based data services (“LBS”) company in China, and a pioneer of the railway Wi-Fi market in China.

The Target Company 100% owns the SuperEngine brand, its processing and transmitting capability of spatial-temporal data is a thousand times more efficient than other companies in the industry, relying on its spatial-temporal big data internet of things (“IoT”) neural network, which was established by SuperEngine through its world first spatial-temporal cloud indexing technology, and also relying on its world leading vector data processing and algorithm technology in querying, retrieving, transmitting and rendering graphical information from massive data of high definition map (“HD map”) and three-dimensional map (“3D Map”), allowing TB sized data to be released in seconds. SuperEngine’s world first non-slicing, full-vector and full-function mobile internet map, established a platform for location interactive services, and continuous self-optimisation through artificial intelligence (“AI”) and machine learning.

Those technologies are important foundation and basic facility for smart cars, smart transportation, intelligent city, IoTs, AI, edge computing and other related fields. The global market potential is estimated to be over US\$40 billion for LBS only. SuperEngine is also providing services on satellite remote sensing graphics processing, Bei Dou navigation system (北斗導航系統) application, real-time monitoring of land and resources, etc.

All of SuperEngine’s products and technologies are based on self-owned intellectual property rights, and it has several patents registered in countries and regions in China, America, Japan and Europe.

The Target Company is also one of the leading mobile service and technology providers of long-distance travel data and a pioneer of the railway Wi-Fi market in China. It owns a mobile app named LuoKung, an app for location-based interaction services, and also, it provides software development kit (“SDK”) embedded services to third party mobile application providers based on its full-vector and non-slicing mobile internet map. The exclusive High-speed train Wi-Fi operator in China, China Railway Gecent Technology Co., Ltd, has embedded the Target Company’s SDK in its mobile app named Handheld High-speed Train (掌上高鐵), to provide LBS for its users, Handheld High-speed Train app is estimated to cover more than 1.5 billion passenger times each year in the coming two to three years.

The consideration of the Possible Investment, including the consideration amount and the way of payment, shall be subject to further negotiation between the Company and the Target Company and the terms and conditions of the formal investment agreement (the “Formal Agreement”).

The Letter of Intent for Investment does not constitute legally-binding commitment of the parties in respect of the Possible Investment, except for the terms related to due diligence, confidentiality, governing law and valid period (six months after the date of Letter of Intent for Investment). The Possible Investment is subject to the execution and completion of the Formal Agreement.

If the Formal Agreement is entered into, it may constitute a notifiable transaction of the Company under the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”). In this regard, the Company will comply with the reporting, announcement and/or Shareholders’ approval requirements under the GEM Listing Rules where appropriate.

The Board considers that, autonomous driving, smart commuting, etc. will be a common direction of development for the automobile industry globally and will gradually become popular in the consumer market and may eventually be installed into most of the automobiles. Invest into the Target Company enable the Company to seize this historic opportunity to create value for the shareholders of the Company (the “Shareholders”). If the Possible Investment is completed, the Company may co-operate with the Target Company in the area of autonomous driving, smart commuting, etc., mutually help each other to build up their eco-system and service.

**The Board wishes to emphasize that no binding agreement in relation to the Possible Investment has been entered into as at the date of this announcement. Shareholders and potential investors of the Company should note that the Possible Investment may or may not proceed and are advised to exercise caution when dealing in the shares of the Company. If the Possible Investment materialises, it may constitute a notifiable transaction of the Company. Further announcement in respect of the Possible Investment will be made by the Company in the event that any Formal Agreement has been signed or any material progress occurred.**

By Order of the Board of  
**Honbridge Holdings Limited**  
**YEUNG Ho Ming**  
*Company Secretary*

Hong Kong, 19 November 2018

*As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Jian and Mr. Liu Wei, William as executive directors; Mr. Ang Siu Lun, Lawrence and Mr. Yan Weimin as non-executive directors and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.8137.hk](http://www.8137.hk).*