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**HONBRIDGE HOLDINGS LIMITED**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 8137)

**PROFIT WARNING**

This announcement is made by Honbridge Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the currently available information which includes, but without limitation to, the unaudited management accounts of the Group, the Group is expected to record approximately HK\$35 million (over 64.3% decrease) revenue for the period ended 31 March 2020 (“**First Quarter of 2020**”) as compared to the approximately HK\$98 million revenue for the period ended 31 March 2019 (“**First Quarter of 2019**”). The decreased in revenue was mainly due to the novel coronavirus (COVID-19) pandemic, it widely affected different industries including the new energy vehicles industry, the business of the Group in the PRC was generally halted in February and the operation has only restored gradually in March. In addition, the Group has completed the deemed disposal of Shandong Forever New Energy Co., Ltd in March 2020 and recognised a one-off, non-cash loss of approximately HK\$58 million. As a results, as compared to the approximately HK\$10 million loss attributable to owners of the Company for First Quarter of 2019, the loss attributable to owners of the Company for the First Quarter of 2020 is expected to be approximately HK\$68 million.

The information contained in this announcement is based on a preliminary assessment made by the management of the Company on the unaudited management accounts and

the information currently available. The information in this announcement has not been reviewed by the auditors of the Company or the audit committee of the Board and the actual results of the Group for the period may differ from the information disclosed herein.

Investors are advised to read the announcement expected to be released by the Company on 13 May 2020 in respect of the results for the First Quarter of 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
Honbridge Holdings Limited  
**YEUNG Ho Ming**  
Company Secretary

Hong Kong, 11 May 2020

*As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Jian and Mr. Liu Wei, William as executive directors; Mr. Ang Siu Lun, Lawrence and Mr. Yan Weimin as non-executive directors and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.8137.hk](http://www.8137.hk).*