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**【PRESS RELEASE】**

## **HONBRIDGE HOLDINGS LIMITED ANNOUNCED STRATEGIC COOPERATION AGREEMENT ON LITHIUM- ION POWER BATTERY PROCUREMENT**

(Hong Kong, 27 January, 2021) – Honbridge Holdings Limited (“Honbridge”/“the Group”) (SEHK: 8137) is pleased to announced that, on 27 January 2021 (after trading hours), the Company has entered into a Strategic Cooperation Agreement (the “**Strategic Cooperation Agreement**”) with Zhejiang New Gonow New Energy Vehicle Company Limited 浙江新吉奧新能源汽車有限公司 (“**New Gonow**”). According to the Strategic Cooperation Agreement, in order to purchase the Company's lithium-ion power batteries, New Gonow will establish a technical docking with the Company's technical team so as to develop dedicated battery modules. After the completion of product matching, New GoNow will propose a demand plan every year and purchase from the Company on the premise of equal priority.

New Gonow is an enterprise based in Zhejiang Province, China, which mainly engaged in new energy vehicle sector. It is mainly engaged in the research and development, design, production, sales and operation of recreational vehicle, including pure electric and hybrid models. It is expected that New Gonow will have a substantial demand for lithium-ion power battery and on-board battery in the next five years.

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