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HONBRIDGE HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8137)

**DISCLOSEABLE TRANSACTION
SUPPLEMENTAL AGREEMENT
FOR SALE OF SHARES IN LISTED COMPANY**

References are made to the announcement of Honbridge Holdings Limited (the “**Company**”) dated 21 June 2020 (the “**Announcement**”) in relation to the sale of shares in the Target Company. Unless otherwise specified, the terms used in this announcement shall have the same meanings as those defined in the Announcement.

Update

As of the date of this announcement, the Company has received part of the consideration of the Sale Shares from the Purchaser with the aggregated amount of HK\$65,000,000.

The board of directors of the Company announced that on 22 February 2021 (after trading hours), the Company and the Purchaser entered into a supplemental agreement to the Agreement (the “**Supplemental Agreement**”).

Main terms of the Supplemental Agreement

On or before 30 June 2021, the Purchaser shall pay HK\$175,000,000 (the “**Final Payment**”) to the Company.

If the Purchaser has paid part of the Final Payment before 30 June 2021, by the request of the Purchaser, the Company may choose to transfer a portion of Sale Shares such that the number of Target Shares to be transferred to the Purchaser will be equal to the amount of Final Payment received by the Company divided by HK\$0.66 per Target Share.

It is agreed that if the Purchaser settles the Final Payment in full before 30 June 2021, the transfer price of the Sale Shares previously transferred at a price of HK\$0.66 per Target Share will be adjusted to HK\$0.60 per Target Share.

It is also agreed that the Company will transfer 98,490,000 shares of the Target Company to the Purchaser at the price of HK\$0.66 per Target Share for the HK\$65,000,000 already received by the Company (the “**Shares Transfer**”). Based on the difference between the book value of the Sales Shares and HK\$0.66 transfer price per Target Share, the Company is expected to recognise approximately HK\$45,000,000 gain on disposal in relation to the Shares Transfer.

The Supplemental Agreement does not change the total consideration of the Disposal, which remains at HK\$240,000,000. Except for those disclosed above, all other terms and conditions of the agreement shall remain unchanged.

By Order of the Board

Honbridge Holdings Limited

YEUNG Ho Ming

Company Secretary

Hong Kong, 22 February 2021

As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Jian and Mr. Liu Wei, William as executive directors; Mr. Ang Siu Lun, Lawrence and Mr. Yan Weimin as non-executive directors and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive directors.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.8137.hk.