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【PRESS RELEASE】

HONBRIDGE HOLDINGS LIMITED ANNOUNCED BREAKTHROUGH IN SOLID STATE LITHIUM BATTERY

(Hong Kong, 29 March, 2021) – Honbridge Holdings Limited (“Honbridge”/“the Group”) (SEHK: 8137) announced in the annual report that, Zhejiang Forever New Energy Co. Ltd. (“Zhejiang Forever New Energy”), a subsidiary of the Honbridge, has achieved a breakthrough in R&D of solid state lithium battery.

Zhejiang Forever New Energy focused on the direction of solid state battery direction for continuous research and selected oxide solid electrolyte (LLZO) route to produce LLZO and polymeric composite films which has high conductivity and can go into mass production and application satisfactorily. This producing method of composite cathode films to lithium solid state battery is a significant technological achievement and has been granted an invention patent (patent number 201910074271.4). The miniature battery sample produced by that technology has passed a prick test.

The Group indicates that it will continue to devote on R&D to expand the pool of technologies and provide more quality products for customers.

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