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【PRESS RELEASE】

HONBRIDGE HOLDINGS LIMITED ANNOUNCED ENTERING INTO A STRATEGIC INVESTMENT AGREEMENT

(Hong Kong, 22 July, 2021) – Honbridge Holdings Limited (“Honbridge”/“the Group”) (SEHK: 8137) announced that, on 22 July 2021 (after trading hours), the Company has entered into a strategic investment agreement (the “Strategic Investment Agreement”) with Pinglu Yinuo Mining Company Limited 平陸一諾礦業有限公司 (“Yinuo Mining”). Yinuo Mining is planning to participate in the reorganisation. After the reorganisation, Yinuo Mining plans to carry out large-scale aluminum ore mining business by leasing a 9.13 square kilometers of aluminum ore mining rights which has a reported reserves of 13 million tons

Once the reorganisation become effective, the Company may acquire Yinuo Mining’s interests and turn Yinuo Mining into a wholly-owned subsidiary or subsidiary of the Company. Through Yinuo Mining, the Company will conduct large-scale mining and/or will lease a plant for aluminum oxide production.

Yinuo Mining is a registered enterprise in Shanxi Province, China, mainly engaged in mining and sales of mineral resources.

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