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HONBRIDGE HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8137)

VOLUNTARY ANNOUNCEMENT
STRATEGIC INVESTMENT AGREEMENT

This announcement is made by Honbridge Holdings Limited (the “**Company**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company.

The board of directors of the Company (the “**Board**”) announced that, on 22 July 2021 (after trading hours), the Company has entered into a non-legally binding strategic investment agreement (the “**Strategic Investment Agreement**”) with Pinglu Yinuo Mining Company Limited* 平陸一諾礦業有限公司 (“**Yinuo Mining**”).

Background

Yinuo Mining is planning to participate in the reorganisation of Pinglu Zhongsheng Bauxite Development Company Limited* 平陸縣中盛鋁矾土開發有限公司 (“**Zhongsheng Bauxite**”), Shanxi Yuncheng Wusheng Industrial Company Limited* 山西省運城武聖實業有限公司 (“**Yuncheng Wusheng**”) and Shanxi Wusheng New Material Company Limited* 山西武聖新材料有限公司 (“**Wusheng New Material**”). Zhongsheng Bauxite has approximately 9.13 square kilometers of aluminum ore mining rights and has reported reserves of 13 million tons, which is worth about RMB4.5 billion according to the estimation of Yinuo Mining; Zhongsheng Bauxite also has bauxite exploration rights which cover approximately 50 square kilometers. Wusheng New Material, controlled by Yuncheng Wusheng, is engaged in the production and deep processing of specialty aluminum oxide, aluminum hydroxide, alpha alumina and boehmite products. Yinuo Mining has conducted in-depth negotiation with the parties to the reorganisation, and plans to lease the mining rights of Zhongsheng Bauxite after the reorganisation enters the process, and to carry out large-scale aluminum ore mining business, at the same time, Wusheng

New Material's factory will be leased to resume production.

Principal Terms

Once the reorganisation become effective, the Company will acquire Yinuo Mining's interests and turn Yinuo Mining into a wholly-owned subsidiary or subsidiary of the Company. Yinuo Mining will lease Zhongsheng Bauxite's mining rights for large-scale mining and/or will rent Zhongsheng Bauxite's plant for aluminum oxide production. The company will inject funds into Yinuo Mining according to the lease terms agreed and actual production requirement.

The Strategic Investment Agreement sets out the principal terms for the strategic cooperation, the implementation of which will be governed by further agreements in details, if applicable.

To the best of the Board's knowledge, information and belief, having made reasonable enquiry, the other parties of the Strategic Investment Agreement and their respective associates are not connected persons of the Company and are independent of the Company and its connected persons.

If any transactions contemplated under the Strategic Investment Agreement materialise and if it constitute notifiable transactions of the Company under the GEM Listing Rules (the "**GEM Listing Rules**"), the Company will make further announcements in due course as appropriate.

The Company is mainly engaged in the exploration and development of mineral resources, the production of power batteries for new energy vehicles and battery swapping service for two-wheeled electric vehicles.

Yinuo Mining is a registered enterprise in Shanxi Province, China, mainly engaged in mining and sales of mineral resources.

As the Strategic Investment Agreement is not legally binding and is subject to formal agreements in relation thereto being entered into, the transactions contemplated under the Strategic Investment Agreement may or may not proceed. Shareholders of the Company and any potential investors are advised to take caution in dealing in the shares of the Company.

** The English translation of the Chinese name is for identification purposes only and should not be regarded as the official English translation of such name.*

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. HE Xuechu (Chairman)

Mr. LIU Jian (Vice Chairman and Joint Chief Executive Officer)

Mr. LIU Wei, William (Joint Chief Executive Officer)

Non-Executive Director:

Mr. YAN Weimin

Independent Non-Executive Director:

Mr. CHAN Chun Wai, Tony

Mr. MA Gang

Mr. HA Chun

By Order of the Board
Honbridge Holdings Limited
YEUNG Ho Ming
Company Secretary

Hong Kong, 22 July 2021

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.8137.hk.