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【PRESS RELEASE】

HONBRIDGE HOLDINGS LIMITED ANNOUNCED TO INCREASE THE ANNUAL CAP ON SALES OF CONTINUING CONNECTED TRANSACTIONS OF LITHIUM BATTERIES BY APPROXIMATELY 80%

(Hong Kong, 13 September, 2021) - Honbridge Holdings Limited (“Honbridge”/“the Group”) (SEHK: 8137) passed the resolution to increase the continuing connected transactions of lithium battery products this year at the Extraordinary General Meeting (EGM) held this morning. The adjustment mainly reflects that purchase orders of high-performance ternary lithium-ion battery packs from Volvo Cars has far exceeded expectations, and the cap of the sales amount has been increased by approximately 80% from RMB250 million to RMB460 million.

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