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HONBRIDGE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8137)

EXTENSION OF LONG STOP DATE AND APPLICATION TO SAIC REGARDING CONNECTED TRANSACTION

Reference is made to the announcement of Honbridge Holdings Limited (the “**Company**”) dated 10 June 2022 (the “**Announcement**”) in relation to the acquisition (the “**Acquisition**”) of the equity interest of 吉行國際科技有限公司 (Jixing International Technology Co., Ltd*) (the “**Target Company**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

BACKGROUND

Pursuant to the Sale and Purchase Agreement, (i) completion of the Acquisition is subject to the satisfaction of the conditions precedent set out therein on or before 30 June 2022 (or such other date as may be agreed in writing by the parties thereto) (the “**Long Stop Date**”); and (ii) on the tenth Business Day (or such other date as may be agreed in writing by the parties thereto) after all conditions precedent have been satisfied and payment in full of the Consideration by the Purchaser, the Target Company shall make application to the SAIC for registration regarding the change of shareholding contemplated under the Sale and Purchase Agreement. Such date to make SAIC application shall be no later than 30 June 2022 (or such other date as may be agreed in writing by Hangzhou UGO and the Purchaser).

Pursuant to the Capital Increase Agreement, (i) completion of the Capital Increase Agreement is subject to the satisfaction of the conditions precedent set out therein on or before the Long Stop Date; and (ii) within ten Business Days (or such other date as may be agreed in writing by the parties thereto) after all conditions precedent have been satisfied and the payment of the Consideration by the Purchaser under the Sale and Purchase Agreement, the Target Company shall make application to the SAIC for registration

regarding the change of shareholding contemplated under the Capital Increase Agreement. Such date to make SAIC application shall be no later than 30 June 2022 (or such other date to be agreed by the parties thereto in writing).

The Sale and Purchase Agreement and the Capital Increase Agreement are inter-conditional upon each other.

The Loan in the principal amount of RMB200,000,000 (equivalent to approximately HK\$234,000,000) advanced from Geely Commercial Vehicles to the Target Company, which was the subject of capitalisation under the Capital Increase Agreement, is repayable on 30 June 2022.

EXTENSION OF THE LONG STOP DATE AND APPLICATION TO SAIC

Due to the involvement of parties in various cities (Paris, Hong Kong and Hangzhou), as well as the prolonged delay in documentary logistics due to the COVID-19 pandemic (including but not limited to delay in courier services regarding original documents), the parties to the Sale and Purchase Agreement and the Capital Increase Agreement need more time to fulfill the conditions precedent in the said agreements (such as the obtaining of necessary consents and approvals).

Accordingly,

- (i) the parties to the Sale and Purchase Agreement had confirmed in writing on 30 June 2022 to extend the Long Stop Date in relation thereto to 16 August 2022 (or such other date as may be agreed in writing by the parties thereto), and that the relevant SAIC application be made no later than 16 August 2022 (or such other date as may be agreed in writing by Hangzhou UGO and the Purchaser); and
- (ii) the parties to the Capital Increase Agreement had confirmed in writing on 30 June 2022 to extend the Long Stop Date in relation thereto to 16 August 2022 (or such other date as may be agreed in writing by the parties thereto) and that the relevant SAIC application be made no later than 16 August 2022 (or such other date as may be agreed in writing by the parties thereto).

Save as set out above, all other terms and conditions of the Sale and Purchase Agreement and the Capital Increase Agreement remain unchanged and in full force and effect in all respects.

Geely Commercial Vehicles and the Target Company had also signed a supplemental loan agreement to extend the term of the Loan to 16 August 2022.

On behalf of the Board
Honbridge Holdings Limited
LIU Wei, William

Executive Director and Joint Chief Executive Officer

Hong Kong, 30 June 2022

As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Jian and Mr. Liu Wei, William as executive Directors; Mr. Yan Weimin as non-executive Director and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.8137.hk.

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