

**【PRESS RELEASE】**

**HONBRIDGE HOLDINGS LIMITED ANNOUNCED  
THE SIGNING OF A SALE & PURCHASE  
AGREEMENT IN ACQUISITION OF SHARES OF  
JIXING INTERNATIONAL TECHNOLOGY CO., LTD.**

**13 June, 2022** - Honbridge Holdings Limited (SEHK: 8137) is pleased to announce that the Company has officially signed a Sale and Purchase Agreement in the acquisition of shares of Jixing International Technology Co., Ltd. ("Jixing International") today.

Upon completion of the transaction, the Group will become the controlling shareholder of Jixing International, and its financial income will be consolidated into the Group's consolidated statements.

Jixing International currently owns 100% interests of CAO CAO MOBILITY EUROPE, and has been engaged in the online car-hailing business in Europe since January 2019. The company has 300 LEVC TX Extended Range Electric Vehicle (EREV), the company launched online car-hailing services under the brand of CAO CAO in Paris, Nice, Cannes and other places in France through various forms such as employee drivers, vehicle rental drivers and franchised drivers and etc.

In May 2022, CAO CAO MOBILITY EUROPE had 406,000 downloaded users and 127,000 registered users respectively. Online car-hailing service was provided through 237 drivers, who 80 were employee drivers. The iconic LEVC TX is also a movable advertising board, CAO CAO MOBILITY EUROPE has provided advertising service to world renown brands such as Huawei Honor, Chanel and Burberry, etc. It is foreseeable that the sharing economy and smart travel will be a long-term common direction for the global auto industry, and the potential market and economic scale will be huge.



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