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**HONBRIDGE HOLDINGS LIMITED**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 8137)

**PROFIT WARNING**

This announcement is made by Honbridge Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the currently available information which includes, but without limitation to, the unaudited management accounts of the Group, the Group is expected to record approximately HK\$37.2 million revenue for the six months ended 30 June 2022 (“**First Half of 2022**”), decreased by approximately 82% when compared to the approximately HK\$205.3 million revenue for the six months ended 30 June 2021 (“**First Half of 2021**”). The substantial decline in revenue was mainly due to the decrease in demand of lithium-ion batteries from our major customer Volvo Car. While the new battery product has commenced mass production ahead of the schedule, product delivery to a car model under a connected person of the Company was only started in mid-June 2022.

In the First Half of 2022, the loss attributable to the owners of the Company was approximately HK\$89.6 million (First Half of 2021: HK\$125.0 million profit). The

change from profit to loss was mainly due to the decreased in share price of a financial asset at fair value through profit or loss during the First Half of 2022, generated approximately HK\$66.9 million non-cash other operating expense (First Half of 2021: approximately HK\$81.3 million profit) and decreased in gross profit. On the other hand, a HK\$45.4 million gain on disposal of a financial asset at fair value through profit or loss was recognised for the First Half of 2021 but there was no such one-off income in the First Half of 2022.

As the Company is still in the process of finalising the unaudited consolidated financial results of the Group for the First Half of 2022 (the “**2022 Interim Results**”), the information contained in this announcement is based on a preliminary assessment made by the Board with reference to the information most currently available including the Group’s latest consolidated management accounts, and such information or figures are subject to the review by the Audit Committee and the actual results of the Group for the First Half of 2022 may differ from the information disclosed herein. Shareholders of the Company and potential investors are advised to read carefully the announcement to the 2022 Interim Results which is scheduled to be published on 9 August 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
Honbridge Holdings Limited  
**YEUNG Ho Ming**  
Company Secretary

Hong Kong, 29 July 2022

*As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Jian and Mr. Liu Wei, William as executive directors; Mr. Yan Weimin as non-executive director and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.8137.hk](http://www.8137.hk).*