

# BALLAS

C A P I T A L

A subsidiary of Crosby

## STRICTLY PRIVATE & CONFIDENTIAL

23 February 2023

### The Directors

Unit 5402, 54th Floor  
Central Plaza  
18 Harbour Road  
Wanchai  
Hong Kong

Dear Sirs,

### Honbridge Holdings Limited (the “Company”)

**Unconditional mandatory cash offer by Guotai Junan Securities (Hong Kong) Limited for and on behalf of Geely Group Limited (the “Offeror”) to acquire all the issued shares of the Company (other than those owned and/or agreed to be acquired by the Offeror and parties acting in concert with it)**

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We refer to the composite offer and response document jointly issued by the Company and the Offeror dated 23 February 2023 (the “**Composite Document**”) in connection with the captioned matter. Capitalized terms used herein shall have the same meanings as those defined in the Composite Document unless otherwise stated.

We hereby give and have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of the text of our letter or opinions (as the case may be) and references therein to our name, logo and qualifications in the form and context in which they respectively appear in the Composite Document.

We further consent to our letter of independent advice and this letter to be made available by the Company for inspection and public display as described in the section headed “13. DOCUMENTS ON DISPLAY” under Appendix III to the Composite Document.

Yours faithfully,  
For and on behalf of  
**Ballas Capital Limited**



Alex Lau  
Managing Director

**Ballas Capital Limited**

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