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HONBRIDGE HOLDINGS LIMITED

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 8137)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

Financial Adviser to Geely International Technology Limited

华泰国际 HUATAI INTERNATIONAL

References are made to (i) the announcement of Honbridge Holdings Limited (the "**Company**") dated 17 October 2024 (the "**Announcement**"); and (ii) the circular of the Company dated 22 November 2024 (the "**Circular**") in relation to, among other things, the subscription and issue of new shares under Specific Mandate. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

COMPLETION OF SUBSCRIPTION AND ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE

The Company is pleased to announce that all conditions precedent set out in the Subscription Agreements have been fulfilled and the Completion took place on 27 March 2025.

A total of 4,700,000,000 Shares representing (i) approximately 47.69% of the issued share capital of the Company immediately before the Completion; and (ii) approximately 32.29% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares have been successfully issued at the Subscription Price of HK$0.08 per Share to the Subscribers.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the following table illustrates the shareholding structure of the Company immediately before and after the Completion:

	Immediately before the Completion		**Immediately after the Completion**	
	Number of Shares	*Approx. % of shareholding*	*Number of Shares*	*Approx. % of shareholding*
Mr. Li and parties acting in concert with him				
Hong Bridge Capital	3,349,699,000	33.99	7,849,699,000	53.93
GIHK	1,850,675,675	18.78	1,850,675,675	12.72
Mr. Li	103,064,000	1.05	103,064,000	0.71
Spouse of Mr. Li	50,000,000	0.51	50,000,000	0.34
Subtotal:	5,353,438,675	54.33	9,853,438,675	67.70
Mr. Xu	222,000,000	2.25	422,000,000	2.90
Mr. He and his spouse	576,529,189	5.58	576,529,189	3.96
Other Directors	40,002,000	0.41	40,002,000	0.27
Other public Shareholders	3,662,563,742	37.16	3,662,563,742	25.16
Total	9,854,533,606	100	14,554,533,606	100

Note:

The aggregate of the percentage figures in the table above may not add up to the relevant sub-total or total percentage figures shown due to rounding of the percentage figures to two decimal places. Percentages may not add up to 100% due to rounding.

On behalf of the Board
Honbridge Holdings Limited
Xu Zhihao
Chairman

Hong Kong, 27 March 2025

As at the date of this announcement, the Board comprises Mr. Xu Zhihao, Mr. Xu Bing, Mr. Chen Shengjie, Ms. Gu Wenting and Mr. Liu Wei, William, as executive Directors; Mr. Yan Weimin as non-executive Director and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.8137.hk.